ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2010
(UNAUDITED)

BLT

POPULATION LAST CENSUS: 574
NET VALUATION TAXABLE 2010: $996,097,363
MUNICODE: 1501

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2011
MUNICIPALITIES - FEBRUARY 10, 2011

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough of Barnegat Light, County of Ocean

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a, 63 to 65a and A63 to A65a (if applicable) are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Name: [signature]

Title: Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do herby certify that I, Kathleen Flanagan, am the Chief Financial Officer, License #N-0789, of the Borough of Barnegat Light, County of Ocean and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2010, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2010.

Signature: Kathleen Flanagan

Title: Chief Financial Officer

Address: P.O. Box 576, Barnegat Light, NJ 08006

Phone Number: 609-494-9196

Fax Number: 609-494-4827

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS: BLT

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Barnegat Light as of December 31, 2010 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2010 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NONE

William E. Antonides
Registered Municipal Accountant
William E. Antonides and Company
P.O. Box 1137
Wall, NJ 07719
Phone Number: 732-681-0980
Fax Number: 732-681-4033

Certified by me

This 28th day of March, 2011

UNIFORM CONSTRUCTION CODE CERTIFICATION BY CONSTRUCTION CODE OFFICIAL

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2010 as required under N.J.A.C. 5:23-4.17.

Printed name: FRANK L. ZAPPAVIGNA

Signature: [signature]

Certificate #: 007653

Date: 3-8-11

BLT

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION BY CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%;**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain an appropriation of levy "CAP Waiver".
10. The municipality will not apply for Extraordinary Aid for 2011.

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Barnegat Light

Chief Financial Officer: Kathleen Flanagan

Signature: _____

Certificate Number: N-0789

Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Barnegat Light

Chief Financial Officer: Kathleen Flanagan

Signature: _____

Certificate Number: N-0789

Date: _____

BLT

XX-XXX4703
Federal ID #

Borough of Barnegat Light
Municipality

Ocean
County

Report of Federal and State Financial Assistance

Expenditure of Awards

Fiscal Year Ending: December 31, 2010

	(1) Federal Programs Expended (Administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	$	$ 3,157.43	$

Type of Audit required by OMB A-133 and OMB 04-04:

_____ Single Audit

_____ Program Specific Audits

XXXXXXX Financial Statement Audit Performed in Accordance with Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised June 27, 2003) and OMB 04-04. The single audit threshold has been increased to $500,000 beginning with fiscal year ending after December 31, 2003. Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through agencies. **Exclude state aid (i.e., CMPTRA, Energy Receipts Tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Kathleen Flanagan
Signature of Chief Financial Officer

3/8/11
Date

IMPORTANT!

BLT

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Barnegat Light, County of Ocean during the year 2010 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name: _____

Title: Registered Municipal Accountant

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2010

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2011 and filed with the County Board of Taxation on January 10, 2011 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of $998,049,266.

SIGNATURE OF TAX ASSESSOR

Borough of Barnegat Light
MUNICIPALITY

Ocean
COUNTY

POST CLOSING

TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2010

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit	
Cash and Cash Equivalents:			
Checking Accounts	1,858,177.94		
Certificate of Deposit	204,721.46		
Change Funds	500.00		
Total Cash and Cash Equivalents	2,063,399.40		
Receivables with Full Reserves:			
Property Taxes Receivable	81,437.26		
Revenue Accounts Receivable	599.00		
Property Acquired for Taxes at Assessed Valuation	38,250.00		
Interfund - Other Trust Fund	177.24		
Interfund - General Capital Fund	0.01		
Total Receivables with Full Reserves	120,463.51		
Deferred School Taxes	630,045.00		
School Taxes Deferred		630,045.00	
Cash Liabilities:			
Due to State of New Jersey Ch. 20, P.L. 1971		1,327.53	
Due to State of New Jersey D.C.A. Training Fees		1,284.50	
Due to State of New Jersey Marriage License Fees		75.00	
Third Party Construction Inspection Fees		4,684.80	
2010 Budget Appropriations		278,870.08	
Tax Overpayments		755.97	
Prepaid Taxes		119,513.50	
Due County for Added and Omitted Taxes		22,291.49	
Local District School Tax Payable		93,061.79	
Regional School Tax Payable		523,792.21	
Interfunds - Grant Fund		3,274.86	
Interfunds - Animal Control Fund		30.38	
Interfunds - W/S Operating Fund		100.00	
Interfunds - Payroll Fund		3,866.85	
Deferred Revenue - Beach Chair Donations		1,715.00	
Deferred Revenue - Boat Slip Rents		64,000.00	
Reserve for Encumbrances		36,137.85	
Total Cash Liabilities		1,154,781.81	C
Reserve for Receivables		120,463.51	
Fund Balance		908,617.59	
	2,813,907.91	2,813,907.91	

(Do not crowd - add additional sheets)

POST CLOSING

BLT

TRIAL BALANCE - PUBLIC ASSISTANCE FUND

ACCOUNTS #1 AND #2*
AS AT DECEMBER 31, 2010

Title of Account	Debit	Credit
N/A		

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

BLT

AS AT DECEMBER 31, 2010

Title of Account	Debit	Credit
Cash and Cash Equivalents:		
Checking Account	33,168.69	
Grants Receivable:		
New Jersey Department of Environmental		
Protection Stormwater Regulation Program	5,041.00	
Interfund - Current Fund	3,274.86	
Reserve for Encumbrances		135.14
Appropriated Reserves:		
Alcohol Education Rehabilitation Fund		2,261.97
Clean Communities Program		17,273.45
EMPG Exercise Improvement Grant		12,000.00
Stormwater Mapping Grant		51.33
Recycling Tonnage Grant		3,061.92
Comcast Grant		65.68
New Jersey Department of Environmental		
Protection Stormwater Regulation Program		2,560.62
Joint Insurance Fund Incentive Awards		799.57
Unappropriated Reserves:		
Recycling Revenue and Residue		3,274.87
	41,484.55	41,484.55

(Do not crowd - add additional sheets)

POST CLOSING

BLT

TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2010

Title of Account	Debit	Credit
Trust - Animal Control:		
Cash and Cash Equivalents:		
Checking Account	213.22	
Interfund - Current Fund	30.38	
Due to State of NJ		21.60
Reserve for Expenditures		222.00
	243.60	243.60
Trust - Other:		
Cash and Cash Equivalents:		
Checking Accounts	320,294.54	
LOSAP Investments Held by Trustee	260,133.97	
Net Assets Available for LOSAP Program Benefits		260,133.97
Interfund - Current Fund		177.24
Trust Fund Reserves per Sheet 6b		320,117.30
	580,428.51	580,428.51

(Do not crowd - add additional sheets)

BLT

MUNICIPAL PUBLIC DEFENDER

CERTIFICATION

Public Law 1997, C. 256

Municipal Public Defender Expended Prior Year 2009	(1) $	767.37
	x	25%
	(2) $	191.84
Municipal Public Defender Trust Cash Balance December 31, 2010	(3) $	382.63

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: 3 - (1 + 2) = $ .00

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1997, C. 256.

Chief Financial Officer: Kathleen Flanagan

Signature: Kathleen Flanagan

Certificate Number: N-0789

Date: 3/8/11

Schedule of Trust Fund Deposits and Reserves

BLT

	Purpose	Amount Dec. 31, 2009 Per Audit Report	Increases	Decreases	Balance as at Dec. 31, 2010
1	Borough Gardens	$	$ 1,050.00	$ 1,050.00	$
2	Compensated Absences	26,471.55	24,685.41	23,001.00	28,155.96
3	Developer's Escrow Fund:				
4	Performance Bonds	11,836.66			11,836.66
5	Engineering and Attorney Fees	45,601.34	206.01	11,700.95	34,106.40
6	Street Opening Deposits	23,900.00	1,000.00	1,000.00	23,900.00
7	Dog Plaque		1,485.00	1,042.16	442.84
8	Parking Offenses Adjudication Act	256.00	16.00		272.00
9	Municipal Public Defender	382.63			382.63
10	Memorial Park Bench Donations		4,048.00	4,048.00	
11	100th Anniversary Donations	615.00			615.00
12	Recreation Trust Fund	3,424.97	12,820.00	9,000.34	7,244.63
13	Welcome Sign Donations	700.00			700.00
14	Open Space	108,216.22	101,001.44	750.99	208,466.67
15	Lifeguard Fundraisers & Equipment	1,836.45	6,690.00	4,531.94	3,994.51
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
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34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46					
47					
	Totals:	$ 223,240.82	$ 153,001.86	$ 56,125.38	$ 320,117.30

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

BLT

Title of Liability to which Cash and Investments are Pledged	Balance Dec. 31, 2009	RECEIPTS					Disbursements	Balance Dec. 31, 2010
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Notes:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
N/A								
Totals	.00	.00	.00	.00	.00	.00	.00	.00

* Show as red figure.

POST CLOSING

BLT

TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2010

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	284,365.31	XXXXXXXXXX
Bonds and Notes Authorized but not Issued	XXXXXXXXXX	284,365.31
Cash and Cash Equivalents - Checking Accounts	867,298.58	
Deferred Charges to Future Taxation - Funded	59,475.73	
Deferred Charges to Future Taxation - Unfunded	2,442,865.31	
Grants Receivable	130,029.77	
Interfund - Current Fund		0.01
Capital Improvement Fund		54,805.92
Green Trust Loan Payable		59,475.73
Bond Anticipation Notes Payable		2,158,500.00
Improvement Authorizations - Funded		63,427.72
Improvement Authorizations - Unfunded		763,878.34
Reserve for:		
Retirement of Debt		169,970.23
Restoration of Dunes and Beaches/Walkover Mats		14,298.00
Electrical Renovations - Post Office		4,988.70
Emergency Management Communications		2,550.00
Roof Replacement for Building #2		4,000.00
Install Pilings at Kelly Property for Boat Slips		1,248.31
Handicapped Walkway 29th Street Beach		1,500.00
Lifeguard Housing Improvements		10,929.40
Encumbrances		3,202.00
Grants Receivable		130,029.77
Fund Balance		56,865.26
	3,784,034.70	3,784,034.70

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31,2010

BLT

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	22,086.08	2,320,996.64	279,683.32	2,063,399.40
Trust - Assessment				
Trust - Animal Control		213.22		213.22
Trust - Other	100,138.85	220,906.68	750.99	320,294.54
Capital - General		867,298.58		867,298.58
Water - Operating				
Water - Capital				
Water Utility - Assessment Trust				
Public Assistance**				
Water-Sewer Operating	50.00	605,574.13	3,464.97	602,159.16
Water-Sewer Capital		155,596.68		155,596.68
Federal and State Grant		33,168.69		33,168.69
Total	122,274.93	4,203,754.62	283,899.28	4,042,130.27

* Include Deposits In Transit

** Be sure to include a Public Assistance Account Reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION:

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2010

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2010

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: William E. Smith

Title: Registered Municipal Acct.

CASH RECONCILIATION DECEMBER 31,2010 (cont'd) BLT

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current:	
Bank of America:	
Certificate of Deposit #9596	204,721.46
TD Bank:	
Checking Account #8750	2,945.00
Checking Account #8693	399,649.16
Ocean First Bank:	
Checking Account #1460	1,713,680.64
Checking Account #2039	.38
	2,320,996.64
Trust - Animal Control:	
TD Bank:	
Checking Account #8768	177.21
Ocean First Bank:	
Checking Account # 2047	36.01
	213.22
Trust - Other:	
TD Bank:	
Checking Account #2829	13,032.43
Checking Account #8792	1,585.07
Checking Account #8800	3,543.59
Checking Account #8784	58,934.01
Ocean First Bank:	
Checking Account #1486	108,969.68
Checking Account #1999	177.03
Checking Account #2054	28,155.96
Checking Account #4538	6,508.91
	220,906.68
Capital - General:	
TD Bank:	
Checking Account #8727	867,298.57
Ocean First Bank:	
Checking Account #2013	.01
	867,298.58

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31,2010 (cont'd) BLT

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Water - Sewer Operating:	
Bank of America:	
Certificate of Deposit #9606	27,447.90
Ocean First Bank:	
Checking Account #1478	578,126.23
	605,574.13
Water - Sewer Capital:	
TD Bank:	
Checking Account #8735	155,596.67
Ocean First Bank:	
Checking Account #2021	.01
	155,596.68
Federal and State Grant:	
TD Bank:	
Checking Account #8719	33,168.68
Ocean First Bank:	
Checking Account #2005	.01
	33,168.69
Total	4,203,754.62

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES

BLT

FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2010	2010 Budget Revenue Realized	Received	Cancelled	Unappropriated Reserves Realized	Balance Dec. 31, 2010
Clean Communities Program		4,626.10	4,626.10			
New Jersey Department of Environ-						
mental Protection Stormwater						
Regulation Program	6,041.00		1,000.00			5,041.00
Recycling Tonnage Grant		211.78			211.78	
Totals	6,041.00	4,837.88	5,626.10		211.78	5,041.00

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

BLT

Grant	Balance Jan. 1, 2010	Transferred from 2010 Budget Appropriations		Reserve for Encumbrances	Expended	Cancelled		Balance Dec. 31, 2010
		Budget	Appropriation By 40A:4-87					
Alcohol Education Rehabilitation Fund	2,351.97				90.00			2,261.97
Clean Communities Program	12,952.87	4,626.10			305.52			17,273.45
Comcast Grant	65.68							65.68
EMPG Exercise Improvement Grant	12,000.00							12,000.00
Joint Insurance Fund Incentive Awards	799.57							799.57
New Jersey Department of Environ-								
mental Protection Stormwater								
Regulation Program	4,772.45				2,211.83			2,560.62
Recycling Tonnage Grant	3,400.22	211.78			550.08			3,061.92
Stormwater Mapping Grant	51.33							51.33
Totals	36,394.09	4,837.88			3,157.43			38,074.54

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

BLT

Grant	Balance Jan. 1, 2010	Transferred to 2010 Budget Appropriations		Cancelled	Received			Balance Dec. 31, 2010
		Budget	Appropriation By 40A:4-87					
Recycling Tonnage Grant	211.78	211.78						
Recycling Revenue and Residue					3,274.87			3,274.87
Totals	211.78	211.78	.00	.00	3,274.87	.00	.00	3,274.87

*LOCAL DISTRICT SCHOOL TAX

BLT

		Debit	Credit
Balance January 1, 2010		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85001-00	XXXXXXXXXX	109,195.95
School Tax Deferred		XXXXXXXXXX	XXXXXXXXXX
(Not in excess of 50% of Levy - 2009-2010)	85002-00	XXXXXXXXXX	113,300.00
Levy School Year July 1, 2010 - June 30, 2011		XXXXXXXXXX	410,723.59
Levy Calendar Year 2010		XXXXXXXXXX	
Paid		426,857.75	XXXXXXXXXX
Balance December 31, 2010		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85003-00	93,061.79	XXXXXXXXXX
School Tax Deferred		XXXXXXXXXX	XXXXXXXXXX
(Not in excess of 50% of Levy - 2010-2011)	85004-00	113,300.00	XXXXXXXXXX
		633,219.54	633,219.54

*Not including Type I school debt service, emergency authorizations -schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance January 1, 2010	85045-00	XXXXXXXXXX	108,216.22
2010 Levy	81105-00	XXXXXXXXXX	100,247.98
Interest Earned		XXXXXXXXXX	753.46
Expenditures		750.99	XXXXXXXXXX
Balance December 31, 2010	85046-00	208,466.67	XXXXXXXXXX
		209,217.66	209,217.66

REGIONAL SCHOOL TAX

BLT

(Provide a separate statement for each Regional District involved)

		Debit	Credit
Balance January 1, 2010		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85031-00	XXXXXXXXXX	653,448.79
School Tax Deferred		XXXXXXXXXX	XXXXXXXXXX
(Not in excess of 50% of Levy - 2009-2010)	85032-00	XXXXXXXXXX	516,745.00
Levy School Year July 1, 2010 - June 30, 2011		XXXXXXXXXX	2,172,660.30
Levy Calendar Year 2010		XXXXXXXXXX	
Paid		2,302,316.88	XXXXXXXXXX
Balance December 31, 2010		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85033-00	523,792.21	XXXXXXXXXX
School Tax Deferred		XXXXXXXXXX	XXXXXXXXXX
(Not in excess of 50% of Levy - 2010-2011)	85034-00	516,745.00	XXXXXXXXXX
# Must include unpaid requisitions.		3,342,854.09	3,342,854.09

REGIONAL HIGH SCHOOL TAX

		Debit	Credit
Balance January 1, 2010		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85041-00	XXXXXXXXXX	
School Tax Deferred		XXXXXXXXXX	XXXXXXXXXX
(Not in excess of 50% of Levy - 2009-2010)	85042-00	XXXXXXXXXX	
Levy School Year July 1, 2010 - June 30, 2011		XXXXXXXXXX	
Levy Calendar Year 2010		XXXXXXXXXX	
Paid			XXXXXXXXXX
Balance December 31, 2010		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85043-00		XXXXXXXXXX
School Tax Deferred		XXXXXXXXXX	XXXXXXXXXX
(Not in excess of 50% of Levy - 2010-2011)	85044-00		XXXXXXXXXX
# Must include unpaid requisitions.		.00	.00

COUNTY TAXES PAYABLE

BLT

		Debit	Credit
Balance January 1, 2010		XXXXXXXXXX	XXXXXXXXXX
County Taxes	80003-01	XXXXXXXXXX	
Due County for Added and Omitted Taxes	80003-02	XXXXXXXXXX	6,310.85
2010 Levy:		XXXXXXXXXX	XXXXXXXXXX
General County	80003-03	XXXXXXXXXX	3,047,604.53
County Library	80003-04	XXXXXXXXXX	348,016.31
County Health		XXXXXXXXXX	
County Open Space Preservation		XXXXXXXXXX	134,499.06
Due County for Added and Omitted Taxes	80003-05	XXXXXXXXXX	22,291.49
Paid		3,536,430.75	XXXXXXXXXX
Balance December 31, 2010		XXXXXXXXXX	XXXXXXXXXX
County Taxes			XXXXXXXXXX
Due County for Added and Omitted Taxes		22,291.49	XXXXXXXXXX
		3,558,722.24	3,558,722.24

SPECIAL DISTRICT TAXES

			Debit	Credit
Balance January 1, 2010		80003-06	XXXXXXXXXX	
2010 Levy: (List Each Type of District Tax Separately)*			XXXXXXXXXX	XXXXXXXXXX
Fire:	81108-00		XXXXXXXXXX	XXXXXXXXXX
Sewer:	81111-00		XXXXXXXXXX	XXXXXXXXXX
Water:	81112-00		XXXXXXXXXX	XXXXXXXXXX
Garbage:	81109-00		XXXXXXXXXX	XXXXXXXXXX
			XXXXXXXXXX	XXXXXXXXXX
			XXXXXXXXXX	XXXXXXXXXX
			XXXXXXXXXX	XXXXXXXXXX
Total 2010 Levy		80003-07	XXXXXXXXXX	
Paid		80003-08		XXXXXXXXXX
Balance December 31, 2010		80003-09		XXXXXXXXXX
			.00	.00

* Please state the number of districts in each instance.

STATE LIBRARY AID

BLT

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2010	80004-01	XXXXXXXXXX	
State Library Aid Received in 2010	80004-02	XXXXXXXXXX	
Expended	80004-09		XXXXXXXXXX
Balance December 31, 2010	80004-10		
		.00	.00

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2010	80004-03	XXXXXXXXXX	
State Library Aid Received in 2010	80004-04	XXXXXXXXXX	
Expended	80004-11		XXXXXXXXXX
Balance December 31, 2010	80004-12		
		.00	.00

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

		Debit	Credit
Balance January 1, 2010	80004-05	XXXXXXXXXX	
State Library Aid Received in 2010	80004-06	XXXXXXXXXX	
Expended	80004-13		XXXXXXXXXX
Balance December 31, 2010	80004-14		
		.00	.00

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

		Debit	Credit
Balance January 1, 2010	80004-07	XXXXXXXXXX	
State Library Aid Received in 2010	80004-08	XXXXXXXXXX	
Expended	80004-15		XXXXXXXXXX
Balance December 31, 2010	80004-16		
		.00	.00

STATEMENT OF GENERAL BUDGET REVENUES 2010 BLT

Source		Budget -01	Realized -02	Excess or Deficit * -03
Surplus Anticipated	80101-	563,500.00	563,500.00	.00
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-			.00
Miscellaneous Revenue Anticipated:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Adopted Budget		714,273.88	806,656.28	92,382.40
Added by N.J.S. 40A:4-87: (List on 17a)		.00	.00	.00
Total Miscellaneous Revenue Anticipated	80103-	714,273.88	806,656.28	92,382.40
Receipts from Delinquent Taxes	80104-	59,800.00	85,515.85	25,715.85
Amount to be Raised by Taxation:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(a) Local Tax for Municipal Purposes	80105-	1,541,735.31	XXXXXXXXXX	XXXXXXXXXX
(b) Addition to Local District School Tax	80106-		XXXXXXXXXX	XXXXXXXXXX
Total Amount to be Raised by Taxation	80107-	1,541,735.31	1,650,678.69	108,943.38
		2,879,309.19	3,106,350.82	227,041.63

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	XXXXXXXXXX	7,698,120.02
Amount to be Raised by Taxation		XXXXXXXXXX	XXXXXXXXXX
Local District School Tax	80109-00	410,723.59	XXXXXXXXXX
Regional School Tax	80119-00	2,172,660.30	XXXXXXXXXX
Regional High School Tax	80110-00	.00	XXXXXXXXXX
County Taxes	80111-00	3,530,119.90	XXXXXXXXXX
Due County for Added and Omitted Taxes	80112-00	22,291.49	XXXXXXXXXX
Special District Taxes	80113-00	.00	XXXXXXXXXX
Municipal Open Space Tax	80120-00	100,247.98	XXXXXXXXXX
Reserve for Uncollected Taxes	80114-00	XXXXXXXXXX	188,601.93
Deficit in Required Collection of Current Taxes (or)	80115-00	XXXXXXXXXX	.00
Balance for Support of Municipal Budget (or)	80116-00	1,650,678.69	XXXXXXXXXX
*Excess Non-Budget Revenue (See footnote)	80117-00		XXXXXXXXXX
*Deficit Non-Budget Revenue (See footnote)	80118-00	XXXXXXXXXX	
		7,886,721.95	7,886,721.95

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2010 BLT

2010 Budget as Adopted		80012-01	2,879,309.19
2010 Budget - Added by N.J.S. 40A:4-87		80012-02	
Appropriated for 2010 (Budget Statement Item 9)		80012-03	2,879,309.19
Appropriated for 2010 by Emergency Appropriation (Budget Statement Item 9)		80012-04	
Total General Appropriations (Budget Statement Item 9)		80012-05	2,879,309.19
Add: Overexpenditures (see footnote)		80012-06	
Total Appropriations and Overexpenditures		80012-07	2,879,309.19
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	2,261,707.90	
Paid or Charged - Reserve for Uncollected Taxes	80012-09	188,601.93	
Reserved	80012-10	278,870.08	
Total Expenditures		80012-11	2,729,179.91
Unexpended Balances Cancelled (see footnote)		80012-12	150,129.28

Footnotes - Re: Overexpenditures

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

Re: Unexpended Balances Cancelled:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations: and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Cancelled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2010 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		.00
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		.00

RESULTS OF 2010 OPERATIONS

BLT

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-01	XXXXXXXXXX	92,382.40
Delinquent Tax Collections	80013-02	XXXXXXXXXX	25,715.85
		XXXXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXXXX	108,943.38
Unexpended Balances of 2010 Budget Appropriations	80013-04	XXXXXXXXXX	150,129.28
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXX	62,294.65
Miscellaneous Revenue Not Anticipated:		XXXXXXXXXX	XXXXXXXXXX
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXX	.00
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXX	
Sale of Municipal Assets		XXXXXXXXXX	
Unexpended Balances of 2009 Appropriation Reserves	80013-05	XXXXXXXXXX	143,069.95
Prior Years Interfunds Returned in 2010	80013-06	XXXXXXXXXX	782.83
Canceled Tax Overpayments		XXXXXXXXXX	139.93
Canceled Encumbrances		XXXXXXXXXX	38.35
Canceled Reserve for Revaluation		XXXXXXXXXX	3,535.00
Canceled Reserve for Tax Appeals Pending		XXXXXXXXXX	21,151.30
		XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13&14)		XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2010	80013-07	630,045.00	XXXXXXXXXX
Balance December 31, 2010	80013-08	XXXXXXXXXX	630,045.00
Deficit in Anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-09	.00	XXXXXXXXXX
Delinquent Tax Collections	80013-10	.00	XXXXXXXXXX
			XXXXXXXXXX
Required Collection of Current Taxes	80013-11	.00	XXXXXXXXXX
Interfund Advances Originating in 2010	80013-12		XXXXXXXXXX
Refund of Prior Year Revenues		1,356.13	XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXX	.00
Surplus Balance - To Surplus (Sheet 21)	80013-14	606,826.79	XXXXXXXXXX
		1,238,227.92	1,238,227.92

SCHEDULE OF MISCELLANEOUS REVENUES BLT
NOT ANTICIPATED

Source	Amount Realized
Cable TV Fees	10,934.22
Certificate of Occupancy	592.00
Copies/Fax Receipts	167.76
Property Owners List	60.00
Recycling	652.80
Street Open Permits	3,000.00
Vendor Permits	2,420.00
Vital Statistics	604.50
Yard Sales	132.00
Zoning Fees	3,051.50
Planning/Zoning Board Fees	800.00
Tax Labels	18.25
Tax Bill Fee	155.00
Reimbursements & Refunds	3,268.85
Public Access Records Money	36.50
Town Wide Garage Sale	141.00
Skate Park Badges	222.00
Miscellaneous Other MRNA	36,038.27
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	62,294.65

SURPLUS - CURRENT FUND
YEAR 2010

BLT

		Debit	Credit
1. Balance January 1, 2010	80014-01	XXXXXXXXXX	865,290.80
2.		XXXXXXXXXX	
3. Excess Resulting from 2010 Operations	80014-02	XXXXXXXXXX	606,826.79
4. Amount Appropriated in the 2010 Budget - Cash	80014-03	563,500.00	XXXXXXXXXX
5. Amount Appropriated in 2010 Budget - with Prior Written		XXXXXXXXXX	XXXXXXXXXX
Consent of Director of Local Govern. Services	80014-04	.00	XXXXXXXXXX
6.			XXXXXXXXXX
7. Balance December 31, 2010	80014-05	908,617.59	XXXXXXXXXX
		1,472,117.59	1,472,117.59

ANALYSIS OF BALANCE DECEMBER 31,2010
(FROM CURRENT FUND - TRIAL BALANCE)

Cash		80014-06	2,063,399.40
Investments		80014-07	
Change Fund			
Sub-Total			2,063,399.40
Deduct Cash Liabilities Marked with "C" on Trial Balance		80014-08	1,154,781.81
Cash Surplus		80014-09	908,617.59
Deficit in Cash Surplus		80014-10	.00
Other Assets Pledged to Surplus:*			
(1)Due from State of N.J. Senior			
Citizens and Veterans Deduction	80014-16		
Deferred Charges #	80014-12		
Cash Deficit #	80014-13		
Total Other Assets		80014-14	.00
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER		80014-15	908,617.59

ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2011 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

BLT

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2010 LEVY

1. Amount of Levy as per Duplicate (Analysis) #			82101-00 $	7,759,599.04
or				
(Abstract of Ratables)			82113-00	
2. Amount of Levy Special District Taxes			82102-00	
3. Amount Levied for Omitted Taxes Under			82103-00	8,163.29
N.J.S.A. 54:4-63.12 et. seq.				
4. Amount Levied for Added Taxes under			82104-00	41,176.14
N.J.S.A. 54:4-63.1 et. seq.				
5a. Subtotal 2010 Levy		$ 7,808,938.47		
5b. Reductions due to tax appeals**				
5c. Total 2010 Levy			82106-00	7,808,938.47
6. Transferred to Tax Title Liens			82107-00	
7. Transferred to Foreclosed Property			82108-00	
8. Remitted, Abated or Cancelled			82109-00	30,891.26
9. Discount Allowed			82110-00	
10. Collected in Cash: In 2009	82121-00	$ 137,013.23		
In 2010*	82122-00	7,540,626.79		
State's Share of 2010 Senior Citizens				
and Veterans Deductions Allowed	82123-00	20,480.00		
R.E.A.P. Revenue	82124-00			
Total To Line 14	82111-00	7,698,120.02		
11. Total Credits				7,729,011.28
12. Amount Outstanding December 31, 2010			83120-00 $	79,927.19

13. Percentage of Cash Collections to Total 2010 Levy,
(Item 10 divided by Item 5c) is 98.58%
82112-00

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here _ & complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	$ 7,698,120.02
Less: Reserve for Tax Appeals Pending	
State Division of Tax Appeals	
To Current Taxes Realized in Cash (Sheet 17)	$ 7,698,120.02

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows $1,500,000.00, and Item 10 shows $1,049,977.50, the percentage represented by the cash collections would be $1,049,977.50 / $1,500,000, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

#Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2010 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE / TAX LEVY SALE
CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2010

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (Sheet 22)	$ .00
LESS: Proceeds from Accelerated Tax Sale	
NET Cash Collected	$ .00
Line 5c (Sheet 22) Total 2010 Tax Levy	$ .00
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	0.00%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (Sheet 22)	$ .00
LESS: Proceeds from Tax Levy Sale (excluding premium)	
NET Cash Collected	$ .00
Line 5c (Sheet 22) Total 2010 Tax Levy	$ .00
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	0.00%

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY BLT

FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2010	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	557.53
2. Sr. Citizens Deductions Per Tax Billings	2,250.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	18,000.00	XXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	230.00	XXXXXXXXXX
5. Veterans Deductions Allowed by Tax Collector	250.00	XXXXXXXXXX
6.		XXXXXXXXXX
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	250.00
8. Sr. Citizens Deductions Disallowed By Tax Collector 2009 Taxes	XXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXX	21,250.00
10. Veterans Deductions Disallowed	XXXXXXXXXX	
11.	XXXXXXXXXX	
12. Balance December 31, 2010	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	.00
Due To State of New Jersey	1,327.53	XXXXXXXXXX
	22,057.53	22,057.53

Calculation of Amount to be included on Sheet 22, Item 10-

2010 Senior Citizen and Veterans Deductions Allowed

Line 2	2,250.00
Line 3	18,000.00
Line 4 & 5	480.00
Sub-Total	20,730.00
Less: Line 7 & 10	250.00
To Item 10, Sheet 22	20,480.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - BLT
(N.J.S.A. 54:3-27)

		Debit	Credit
Balance January 1, 2010		XXXXXXXXXX	21,151.30
Taxes Pending Appeals	21,151.30	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2010 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			XXXXXXXXXX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)		XXXXXXXXXX	XXXXXXXXXX XXXXXXXXXX
Canceled to Results of Operations		21,151.30	XXXXXXXXXX
Balance December 31, 2010			XXXXXXXXXX
Taxes Pending Appeals*		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
		21,151.30	21,151.30

*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2010

Joan M. Marcus
Signature of Tax Collector

T 8001
License Number

March 9, 2011
Date

ACCELERATED TAX SALE - CHAPTER 99

Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for first time in the current year.

A. Reserve for Uncollected Taxes (Sheet 25, Item12) $ _____

B. Reserve for Uncollected Taxes Exclusion:
Outstanding Balance of Delinquent Taxes
(Sheet 26, Item 14A) times Percent of
Collection (Item 16) $ _____

C. *TIMES*: % of increase of Amount to be
Raised by Taxes over Prior Year 0.00%
[(2011 Estimated Total Levy - 2010 Total Levy) / 2010 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount
[(B * C) + B] $ _____

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget $ _____
(A - D)

2011 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (Item 8(L) Budget Sheet 29) $ _____

2. Taxes not Included in the Budget (AFS 25, Items 2 thru 7) $ _____

Total $ _____

3. Less: Anticipated Revenues (Item 5, Budget Sheet 11) $ _____

4. Cash Required $ _____

5. Total Required at _____% (Items 4+6) $ _____

6. Reserve for Uncollected Taxes (Item E above) $ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS BLT

			Debit	Credit
1. Balance January 1, 2010			85,515.85	XXXXXXXXXX
A. Taxes	83102-00	85,515.85	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103-00		XXXXXXXXXX	XXXXXXXXXX
2. Cancelled:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83105-00		XXXXXXXXXX	
B. Tax Title Liens	83106-00		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83108-00		XXXXXXXXXX	
B. Tax Title Liens	83109-00		XXXXXXXXXX	
4. Added Taxes	83110-00		1,510.07	XXXXXXXXXX
5. Added Tax Title Liens	83111-00			XXXXXXXXXX
6. Adjustment between Taxes (Other than current year)			XXXXXXXXXX	XXXXXXXXXX
and Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens[1]	83104-00		XXXXXXXXXX	
B. Tax Title Liens - Transfers from Taxes[1]	83107-00		.00	XXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXX	87,025.92
8. Totals			87,025.92	87,025.92
9. Balance Brought Down			87,025.92	XXXXXXXXXX
10. Collected:			XXXXXXXXXX	85,515.85
A. Taxes	83116-00	85,515.85	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117-00		XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2010 Tax Sale	83118-00			XXXXXXXXXX
12. 2010 Taxes Transferred to Liens	83119-00			XXXXXXXXXX
13. 2010 Taxes	83123-00		79,927.19	XXXXXXXXXX
14. Balance December 31, 2010			XXXXXXXXXX	81,437.26
A. Taxes	83121-00	81,437.26	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122-00		XXXXXXXXXX	XXXXXXXXXX
15. Totals			166,953.11	166,953.11

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item #10 divided by Item #9) is: 98.26%

17. Item #14 multiplied by percentage shown above is: 80,024.16 83125-00
and represents the maximum amount that may be anticipated in 2011.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY

BLT

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2010	84101-00	38,250.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2010		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00	.00	XXXXXXXXXX
4. Taxes Receivable	84104-00	.00	XXXXXXXXXX
5A.	84102-00		XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXX	
10. Contract	84110-00	XXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXX
14. Balance December 31, 2010	84114-00	XXXXXXXXXX	38,250.00
		38,250.00	38,250.00

CONTRACT SALES

		Debit	Credit
15. Balance January 1, 2010	84115-00		XXXXXXXXXX
16. 2010 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
17. Collected*	84117-00	XXXXXXXXXX	
18.	84118-00	XXXXXXXXXX	
19. Balance December 31, 2010	84119-00	XXXXXXXXXX	.00
		.00	.00

MORTGAGE SALES

		Debit	Credit
20. Balance January 1, 2010	84120-00		XXXXXXXXXX
21. 2010 Sales from Foreclosed Property	84121-00		XXXXXXXXXX
22. Collected*	84122-00	XXXXXXXXXX	
23.	84123-00	XXXXXXXXXX	
24. Balance December 31, 2010	84124-00	XXXXXXXXXX	.00
		.00	.00

Analysis of Sale of Property:

*Total Cash Collected in 2010 .00

(84125-00)

Realized in 2010 Budget _____

To Results of Operation (Sheet 19) .00

DEFERRED CHARGES

BLT

-MANDATORY CHARGES ONLY-

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

	Caused By	Amount Dec. 31, 2009 Per Audit Report	Amount in 2010 Budget	Amount Resulting from 2010	Balance as at Dec. 31, 2010
1.	Emergency Authorization - Municipal*				
2.	Emergency Authorizations - Schools				
3.	Overexpended 2009 Appropriations	11,116.24	11,116.24		
4.					
5.					
6.					
7.					
8.					
9.					
10.					

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			
2.			
3.			
4.			
5.			

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2011
1.					
2.					
3.					
4.					

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE. **BLT**

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2009	REDUCED IN 2010		Balance Dec. 31, 2010
					By 2010 Budget	Cancelled by Resolution	
	Totals	.00	.00	.00	.00	.00	.00
					80025-00	80026-00	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A4-53 et seq. and are recorded on this page

Signed: Chief Financial Officer

*Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2010" must be entered here and then raised in the 2011 budget.

N.J.S. 40A:4-55.1 ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS **BLT**

N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2009	REDUCED IN 2010		Balance Dec. 31, 2010
					By 2010 Budget	Cancelled by Resolution	
Totals		.00	.00	.00	.00	.00	.00

80027-00 80028-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

Signed: Chief Financial Officer

*Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2010" must be entered here and then raised in the 2011 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2011 DEBT SERVICE FOR BONDS

BLT

MUNICIPAL GENERAL CAPITAL BONDS

		Debit	Credit	2011 Debt Service
Outstanding, January 1, 2010	80033-01	XXXXXXXXXX		
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03		XXXXXXXXXX	
Outstanding, December 31, 2010	80033-04	.00	XXXXXXXXXX	
		.00	.00	
2011 Bond Maturities - General Capital Bonds			80033-05	
2011 Interest on Bonds*		80033-06		

ASSESSMENT SERIAL BONDS

		Debit	Credit	2011 Debt Service
Outstanding, January 1, 2010	80033-07	XXXXXXXXXX		
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09		XXXXXXXXXX	
Outstanding, December 31, 2010	80033-10	.00	XXXXXXXXXX	
		.00	.00	
2011 Bond Maturities - Assessment Bonds			80033-11	
2011 Interest on Bonds*		80033-12		
Total "Interest on Bonds - Debt Service" (*Items) (Sheets 31 and 31-1)			80033-13	.00

LIST OF BONDS ISSUED DURING 2010

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	.00	.00		
	80033-14	80033-15		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2011 DEBT SERVICE FOR LOANS

BLT

GREEN TRUST LOAN

		Debit	Credit	2011 Debt Service
Outstanding, January 1, 2010	80033-01	XXXXXXXXXX	73,619.50	
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03	14,143.77	XXXXXXXXXX	
Outstanding, December 31, 2010	80033-04	59,475.73	XXXXXXXXXX	
		73,619.50	73,619.50	
2011 Loan Maturities			80033-05	14,428.06
2011 Interest on Loans			80033-06	1,117.74
Total 2011 Debt Service for GREEN TRUST Loan			80033-13	15,545.80

LOAN

		Debit	Credit	2011 Debt Service
Outstanding, January 1, 2010	80033-07	XXXXXXXXXX		
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09		XXXXXXXXXX	
Outstanding, December 31, 2010	80033-10	.00	XXXXXXXXXX	
		.00	.00	
2011 Loan Maturities			80033-11	
2011 Interest on Loans			80033-12	
Total 2011 Debt Service for Loan			80033-13	.00

LIST OF LOANS ISSUED DURING 2010

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	.00	.00		
	80033-14	80033-15		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2011 DEBT SERVICE FOR BONDS

BLT

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2011 Debt Service
Outstanding, January 1, 2010	80034-01	XXXXXXXXXX		
Paid	80034-02		XXXXXXXXXX	
Outstanding, December 31, 2010	80034-03	.00	XXXXXXXXXX	
		.00	.00	
2011 Bond Maturities - Term Bonds	80034-04			
2011 Interest on Bonds*	80034-05			

TYPE I SCHOOL SERIAL BOND

		Debit	Credit	2011 Debt Service
Outstanding, January 1, 2010	80034-06	XXXXXXXXXX		
Issued	80034-07	XXXXXXXXXX		
Paid	80034-08		XXXXXXXXXX	
Outstanding, December 31, 2010	80034-09	.00	XXXXXXXXXX	
		.00	.00	
2011 Bond Maturities - Serial Bonds	80034-11			
2011 Interest on Bonds*	80034-10			
Total "Interest on Bonds - Type I School Debt Service" (*Items)	80034-12			.00

LIST OF BONDS ISSUED DURING 2010

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate
Total 80035-	.00	.00		

2011 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2010	2011 Interest Requirement
1. Emergency Notes	80036-		
2. Special Emergency Notes	80037-		
3. Tax Anticipation Notes	80038-		
4. Interest on Unpaid State and County Taxes	80039-		
5. _____			
6. _____			

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

BLT

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2010	Date of Maturity	Rate of Interest	2011 Budget Requirement For Principal	2011 Budget Requirement For Interest **	Interest Computed to (Insert Date)
1	Acquisition and Renovation of Coast Guard Building	95,000.00	5/01/2001	16,200.00	3/03/2011	1.500%	16,200.00	243.00	3/03/2011
2	Reconstruction and Renovation of Coast Guard								
3	Building Phase II	200,000.00	3/14/2003	105,000.00	3/03/2011	1.500%	35,000.00	1,575.00	3/03/2011
4	Reconstruction of the Borough Bulkhead	300,000.00	3/12/2004	120,000.00	3/03/2011	1.500%	30,000.00	1,800.00	3/03/2011
5	Reconstruction and Renovation of Coast Guard								
6	Building Phase II	512,500.00	9/23/2005	338,625.00	3/03/2011	1.500%	67,725.00	5,079.38	3/03/2011
7	Reconstruction and Renovation of Coast Guard								
8	Building Phase III	712,500.00	6/23/2006	612,435.00	3/03/2011	1.500%	102,075.00	9,186.53	3/03/2011
9	Reconstruction of the Borough Bulkhead	94,400.00	3/08/2008	83,900.00	3/03/2011	1.500%	10,500.00	1,258.50	3/03/2011
10	Purchase of a Beach Tractor	27,900.00	3/08/2008	20,925.00	3/03/2011	1.500%	6,975.00	313.88	3/03/2011
11	Resurfacing of the Basketball Courts	46,500.00	3/08/2008	34,875.00	3/03/2011	1.500%	11,625.00	523.13	3/03/2011
12	Reconstruction of 12th Street DOT	15,000.00	3/08/2008	11,250.00	3/03/2011	1.500%	3,750.00	168.75	3/03/2011
13	Purchase of a Public Works Fuel Tank	36,100.00	3/05/2009	32,490.00	3/03/2011	1.500%	3,610.00	487.35	3/03/2011
14	Purchase of a Beach Vehicle	42,750.00	3/05/2009	34,200.00	3/03/2011	1.500%	8,550.00	513.00	3/03/2011
15	Reconstruction of West 17th Street	114,000.00	3/05/2009	91,200.00	3/03/2011	1.500%	22,800.00	1,368.00	3/03/2011
16	Reconstruct. and Renov. of Coast Guard Bldg Phase IV	95,000.00	3/05/2009	76,000.00	3/03/2011	1.500%	19,000.00	1,140.00	3/03/2011
17	Improvements to the Beach Access	14,250.00	3/05/2009	11,400.00	3/03/2011	1.500%	2,850.00	171.00	3/03/2011
18	Reconstruction of East 5th and 11th Streets	142,500.00	3/04/2010	142,500.00	3/03/2011	1.500%	28,500.00	2,137.50	3/03/2011
19	Reconstruction of the Borough Bulkhead	427,500.00	3/04/2010	427,500.00	3/03/2011	1.500%	42,750.00	6,412.50	3/03/2011
20									
21									
	Totals	2,875,900.00		2,158,500.00			411,910.00	32,377.50	
							80051-01	80051-02	

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.
All notes with an original date of issue of 2008 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2011 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

BLT

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2010	Date of Maturity	Rate of Interest	2011 Budget Requirement For Principal	2011 Budget Requirement For Interest **	Interest Computed to (Insert Date)
22								
23								
24								
25								
26								
27								
28								
29								
30								
31								
32								
33								
34								
35								
36								
37								
38								
39								
40								
41								
Totals	2,875,900.00		2,158,500.00			411,910.00	32,377.50	
						80051-01	80051-02	

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2008 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2011 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

BLT

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2010	Date of Maturity	Rate of Interest	2011 Budget Requirement For Principal	2011 Budget Requirement For Interest **	Interest Computed (Insert Date)
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total	.00		.00			.00	.00	
						80051-01	80051-02	

Memo: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2008 or prior must be appropriated in full in the 2011 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

BLT

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code #.	Balance - January 1, 2010		2010 Authorizations	Reserve for Encumbrances	Expended	Authorizations Cancelled	Balance - December 31, 2010	
	Funded	Unfunded					Funded	Unfunded
Resurfacing Basketball Court	416.62						416.62	
Repair and Rehabilitation of Municipal Basketball Courts	542.06						542.06	
Reconstruction of the Borough Bulkhead		5,236.80		27,800.00	27,800.00			5,236.80
Construction of a Spill Prevention & Containment System	4,011.18						4,011.18	
Reconstruction of West 17th, 28th & 29th Streets		53,304.04						53,304.04
Purchase of a Public Works Truck	7,025.05	6,600.00					13,625.05	
Reconstruction of West 6th and 29th Streets		24,641.84						24,641.84
Purchase of a Beach Tractor		10,029.65						10,029.65
Fire Hydrant Repairs and Equipment Upgrades	429.80	11,400.00					429.80	11,400.00
Resurfacing of the Basketball Courts		171.87						171.87
Purchase of a Public Works Fuel Tank		36,000.00					3,510.00	32,490.00
Purchase of a Beach Vehicle		2,816.11						2,816.11
Reconstruction and Renovation of Coast Guard Building Phase II		68.23						68.23
Reconstruction of West 17th Street		34,353.45						34,353.45
Reconstruction and Renovation of Coast Guard Building Phase IV		27,601.06			4,340.01			23,261.05
Improvements to the Beach Access		3,603.00						3,603.00
Reconstruction of East 5th and 11th Streets		129,985.61			110,194.14			19,791.47
Reconstruction of the Borough Bulkhead	22,500.00	427,500.00					22,500.00	427,500.00
Improvement of the Borough Playground (Playground Resurfacing)	8,000.00						8,000.00	
Reconstruction and Renovation of Coast Guard Building Phase III		1,210.83						1,210.83

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

BLT

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code #.	Balance - January 1, 2010		2010 Authorizations	Reserve for Encumbrances	Expended	Authorizations Cancelled	Balance - December 31, 2010	
	Funded	Unfunded					Funded	Unfunded
Construction of Finger Piers at Municipal Dock			8,000.00		4,317.99		3,682.01	
Purchase of ATV			8,000.00		7,289.00		711.00	
Reconstruction of West 14th Street			120,000.00				6,000.00	114,000.00
Total 70000-	42,924.71	774,522.49	136,000.00	27,800.00	153,941.14		63,427.72	763,878.34

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

BLT

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2010	80031-01	XXXXXXXXXX	24,525.92
Received from 2010 Budget Appropriation *	80031-02	XXXXXXXXXX	52,280.00
		XXXXXXXXXX	
Improvement Authorizations Cancelled		XXXXXXXXXX	
(financed in whole by Capital Improvement Fund)	80031-03	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXXXXX	XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	80031-04	22,000.00	XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2010	80031-05	54,805.92	XXXXXXXXXX
		76,805.92	76,805.92

* The full amount of the 2010 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

GENERAL CAPITAL FUND

BLT

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2010	80030-01	XXXXXXXXXX	
Received from 2010 Budget Appropriation *	80030-02	XXXXXXXXXX	
Received from 2010 Emergency Appropriation *	80030-03	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2010	80030-05	.00	XXXXXXXXXX
		.00	.00

* The full amount of the 2010 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2010

AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided By Ordinance	Amount of Down Payment in Budget of 2010 or Prior Years
Construction of Finger Piers at				
Municipal Dock	8,000.00		8,000.00	
Purchase of ATV	8,000.00		8,000.00	
Reconstruction of West 14th Street	120,000.00	114,000.00	6,000.00	
Total 80032-00	136,000.00	114,000.00	22,000.00	.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

BLT

STATEMENT OF CAPITAL SURPLUS

YEAR - 2010

		Debit	Credit
Balance January 1, 2010	80029-01	XXXXXXXXXX	119,378.07
Premium on Sale of Bonds		XXXXXXXXXX	
Funded Improvement Authorizations Cancelled		XXXXXXXXXX	
Premium on Sale of Notes			560.00
Cancelled Capital Reserve Accounts			36,077.19
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXXXX
Appropriated to 2010 Budget Revenue	80029-03	99,150.00	XXXXXXXXXX
Balance December 31, 2010	80029-04	56,865.26	XXXXXXXXXX
		156,015.26	156,015.26

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1935, with Covenant or Covenants; Outstanding December 31, 2010 _____

2. Amount of Cash in Special Trust Fund as of December 31, 2010 (Note A) _____

3. Amount of Bonds Issued Under Item 1 Maturing in 2011 _____

4. Amount of Interest on Bonds with a Covenant - 2011 Requirement _____

5. Total of 3 and 4 - Gross Appropriation _____

6. Less Amount of Special Trust Fund to be Used _____

7. Net Appropriation Required _____

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto. Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2010 appropriation column.

MUNICIPALITIES ONLY **BLT**

IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2010 was — 7,808,938.47
2. Amount of Item 1 Collected in 2010 (*) — 7,698,120.02
3. Seventy (70) Percent of Item 1 — 5,466,256.93

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2010?
   Answer YES or NO — YES

2. Have Payments been made for all bonded obligations or notes due on or before December 31, 2010?
   Answer YES or NO — YES — If answer is "NO" Give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2011 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: — NO

D.

1. Cash Deficit 2009 — _____
2. 4% of 2009 Tax Levy for all purposes:
   Levy -- _____ = .00
3. Cash Deficit 2010 — _____
4. 4% of 2010 Tax Levy for all purposes:
   Levy -- _____ = .00

E. Unpaid	2009	2010	Total
1. State Taxes			.00
2. County Taxes		22,291.49	22,291.49
3. Amounts due Special Districts			.00
4. Amounts due School Districts for Local School Tax		616,854.00	616,854.00

SHEETS 40 to 68 (or 68-A), INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2010, please observe instructions on Sheet 2.

NO WATER UTILITY

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

BLT

POST CLOSING

TRIAL BALANCE - WATER - SEWER UTILITY FUND

AS AT DECEMBER 31, 2010

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit	
Operating Fund:			
Cash and Cash Equivalents:			
Checking Accounts	574,661.26		
Certificate of Deposit	27,447.90		
Change Fund	50.00		
Total Cash and Cash Equivalents	602,159.16		
Interfund - Current Fund	100.00		
Interfund - Utility Capital Fund	.01		
Receivables with Full Reserves:			
Water Rents Receivable	8,863.36		
Sewer Rents Receivable	12,786.77		
Total Receivables with Full Reserves	21,650.13		
Cash Liabilities:			
Water Overpayments		579.06	
Sewer Overpayments		958.00	
Accrued Interest on Bonds and Notes		2,304.43	
2010 Budget Appropriations		238,922.61	
Reserve for Encumbrances		2,118.64	
Total Cash Liabilities		244,882.74	C
Reserve for Receivables		21,650.13	
Fund Balance		357,376.43	
	623,909.30	623,909.30	

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

TRIAL BALANCE - WATER - SEWER UTILITY FUND

AS AT DECEMBER 31, 2010

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Capital Fund:		
Est. Proceeds Bonds and Notes Authorized		XXXXXXXXXX
Bonds and Notes Authorized but not Issued	XXXXXXXXXX	
Cash and Cash Equivalents:		
Checking Account	155,596.68	
Fixed Capital	4,715,725.16	
Fixed Capital Authorized and Uncompleted	100,234.83	
Interfund - Utility Operating Fund		.01
Improvement Authorizations:		
Funded		47,461.72
Unfunded		46,173.11
Capital Improvement Fund		23,546.74
Bond Anticipation Notes Payable		188,100.00
Reserve for:		
Amortization		4,573,798.27
Deferred Amortization		54,061.72
Installation of Manhole Inserts		6,600.00
Encumbrances		31,815.10
	4,971,556.67	4,971,556.67

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE BLT

WATER - SEWER UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2010

Title of Account	Debit	Credit
NOT APPLICABLE		

ANALYSIS OF WATER - SEWER UTILITY ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

BLT

Title of Liability to which Cash and Investments are Pledged	Balance Dec. 31, 2009	RECEIPTS					Disbursements	Balance Dec. 31, 2010
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Notes:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Not Applicable								
Totals	.00	.00	.00	.00	.00	.00	.00	.00

* Show as red figure.

SCHEDULE OF WATER - SEWER UTILITY BUDGET - 2010 BLT

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	71,452.00	71,452.00	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Rents - Water	738,138.47	744,938.65	6,800.18
Rents - Sewer	408,615.00	415,106.43	6,491.43
Miscellaneous	3,109.37	7,305.91	4,196.54
Reserve for Retirement of Debt	155.80	155.80	
W/S Utility Capital Surplus	799.36	799.36	
Reserve for Contribution to PERS	2,000.00	2,000.00	
Added by N.J.S. 40A:4-87: (List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Subtotal	1,224,270.00	1,241,758.15	17,488.15
Deficit (General Budget) **			
	1,224,270.00	1,241,758.15	17,488.15

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXX
Adopted Budget		1,224,270.00
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		1,224,270.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		1,224,270.00
Deduct Expenditures:		
Paid or Charged	980,671.50	
Reserved	238,922.61	
Surplus (General Budget) **		
Total Expenditures		1,219,594.11
Unexpended Balance Cancelled (See Footnote)		4,675.89

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELLED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Cancelled"

STATEMENT OF 2010 OPERATION

BLT

WATER - SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2010 Water - Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)" Section 2 should be filled out in every case.

Section 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2009 Appropriation Reserves Cancelled *		
Total Revenue Realized		.00
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	.00	
Less: Deferred Charges Included in Above "Total Expenditures"	XXXXXXXXXX	
Total Expenditures - As Adjusted		.00
Excess		.00
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2010 Operation" ("Excess in Operations" - Sheet 60)	XXXXXXXXXX .00	
Deficit		.00
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2010 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)	XXXXXXXXXX .00	

SECTION 2:

The following Item of "2009 Appropriation Reserves Cancelled in 2010" is due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2009 for an Anticipated Deficit in the Water - Sewer Utility for 2009:

2009 Appropriation Reserves Cancelled in 2010	146,864.88	
Less: Anticipated Deficit in 2009 Budget - Amount Received and Due from Current Fund - If none, enter "None"	XXXXXXXXXX none	
*Excess (Revenue Realized)		146,864.88

** Items must be shown in same amounts on Sheet 58.

RESULTS OF 2010 OPERATIONS - WATER - SEWER UTILITY BLT

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	17,488.15
Unexpended Balances of Appropriations	XXXXXXXXXX	4,675.89
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	1,249.93
Unexpended Balances of 2009 Appropriation Reserves*	XXXXXXXXXX	146,864.88
Prior Years' Cancelled Encumbrances		58.65
Deficit in Anticipated Revenue	.00	XXXXXXXXXX
		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	.00
Excess in Operations - to Operating Surplus	170,337.50	XXXXXXXXXX
	170,337.50	170,337.50

*See restriction in amount on Sheet 59, SECTION 2

OPERATING SURPLUS - WATER - SEWER UTILITY

	Debit	Credit
Balance January 1, 2010	XXXXXXXXXX	258,490.93
Excess in Results of 2010 Operations	XXXXXXXXXX	170,337.50
Amount Appropriated in 2010 Budget -Cash	71,452.00	XXXXXXXXXX
Amount Appropriated in 2010 Budget with Prior Written	XXXXXXXXXX	XXXXXXXXXX
Consent of Director of Local Government Services	.00	XXXXXXXXXX
Balance December 31, 2010	357,376.43	XXXXXXXXXX
	428,828.43	428,828.43

ANALYSIS OF BALANCE DECEMBER 31, 2010

(FROM WATER - SEWER UTILITY - TRIAL BALANCE)

Cash		602,159.16
Investments		
Interfund Accounts Receivable		100.01
Subtotal		602,259.17
Deduct Cash Liabilities Marked with "C" on Trial Balance		244,882.74
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		357,376.43
Other Assets Pledged to Operating Surplus *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		.00
		357,376.43

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2011 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER - SEWER UTILITY ACCOUNTS RECEIVABLE BLT

Balance December 31, 2009		16,211.45
Increased by:		
Water - Sewer Rents Levied		1,165,483.76
		1,181,695.21
Decreased by:		
Collections	1,158,104.54	
Overpayments applied	1,940.54	
Transfer to Water - Sewer Liens		
Other		
		1,160,045.08
Balance December 31, 2010		21,650.13

SCHEDULE OF WATER - SEWER UTILITY LIENS

Balance December 31, 2009		
Increased by:		
Transfers from Accounts Receivable	.00	
Penalties and Costs		
Other		
		.00
		.00
Decreased by:		
Collections		
Other		
		.00
Balance December 31, 2010		.00

DEFERRED CHARGES

BLT

-MANDATORY CHARGES ONLY-

WATER - SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55 listed on Sheet 29)

	Caused By	Amount Dec. 31, 2009 Per Audit Report	Amount in 2010 Budget	Amount Resulting from 2010	Balance as at Dec. 31, 2010
1.	Emergency Authorization*				
2.					
3.					
4.					
5.					
6.					
7.					
8.					
9.					
10.					

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			
2.			
3.			
4.			
5.			

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2011
1.					
2.					
3.					
4.					

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2011 DEBT SERVICE FOR BONDS

BLT

WATER - SEWER UTILITY ASSESSMENT BONDS

	Debit	Credit	2011 Debt Service
Outstanding, January 1, 2010	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding, December 31, 2010	.00	XXXXXXXXXX	
	.00	.00	
2011 Bond Maturities - Assessment Bonds			
2011 Interest on Bonds*			

WATER - SEWER UTILITY CAPITAL BONDS

	Debit	Credit	2011 Debt Service
Outstanding, January 1, 2010	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding, December 31, 2010	.00	XXXXXXXXXX	
	.00	.00	
2011 Bond Maturities - Capital Bonds			
2011 Interest on Bonds*			
Total "Interest on Bonds - Debt Service" (*Items)			.00

INTEREST ON BONDS - WATER - SEWER UTILITY BUDGET

2011 Interest on Bonds (*Items)	.00	
Less: Interest Accrued to 12/31/10 (Trial Balance)		
Subtotal	.00	
Add: Interest to be Accrued as of 12/31/11		
Required Appropriation 2011		.00

LIST OF BONDS ISSUED DURING 2010

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	.00	.00		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2011 DEBT SERVICE FOR LOANS

BLT

#VALUE!

	Debit	Credit	2011 Debt Service
Outstanding, January 1, 2010	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding, December 31, 2010	.00	XXXXXXXXXX	
	.00	.00	
2011 Loan Maturities			
2011 Interest on Loans*			

#VALUE!

	Debit	Credit	2011 Debt Service
Outstanding, January 1, 2010	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding, December 31, 2010	.00	XXXXXXXXXX	
	.00	.00	
2011 Loan Maturities			
2011 Interest on Loans*			
Total "Interest on Loans - Debt Service" (*Items)			.00

INTEREST ON LOANS - WATER - SEWER UTILITY BUDGET

2011 Interest on Loans (*Items)	.00	
Less: Interest Accrued to 12/31/10 (Trial Balance)		
Subtotal	.00	
Add: Interest to be Accrued as of 12/31/11		
Required Appropriation 2011		See next page

LIST OF LOANS ISSUED DURING 2010

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	.00	.00		

DEBT SERVICE FOR WATER - SEWER UTILITY NOTES (OTHER THAN ASSESSMENT NOTES)

BLT

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2010	Date of Maturity	Rate of Interest	2011 Budget Requirement For Principal	2011 Budget Requirement For Interest **	Interest Computed to (Insert Date)
1	Borough Water Well #3	225,000.00	7/19/2001	12,075.00	3/03/2011	1.490%	12,075.00	179.92	3/03/2011
2	Improvements to the Borough Water Main	76,000.00	3/14/2003	18,225.00	3/03/2011	1.490%	6,075.00	271.55	3/03/2011
3	Purchase of a Fuel Tank for Well #4	12,000.00	3/05/2009	10,800.00	3/03/2011	1.490%	1,200.00	160.92	3/03/2011
4	Repair of the Roof, Deck & Siding at Well #4	25,000.00	3/05/2009	22,500.00	3/03/2011	1.490%	2,500.00	335.25	3/03/2011
5	Improvement of Well #4	125,000.00	3/05/2009	112,500.00	3/03/2011	1.490%	12,500.00	1,676.25	3/03/2011
6	Rehabilitation of the Sewer Pump Station Pump,								
7	and the Purchase of Control & Retrieval Equip.	15,000.00	3/05/2009	12,000.00	3/03/2011	1.490%	3,000.00	178.80	3/03/2011
8									
9									
10									
11									
12									
13									
14									
15									
	Total	478,000.00		188,100.00			37,350.00	2,802.69	

INTEREST ON NOTES - WATER - SEWER UTILITY BUDGET	
2011 Interest on Notes	2,802.69
Less: Interest Accrued to 12/31/10 (Trial Balance)	2,304.43
Subtotal	498.26
Add: Interest to be Accrued as of 12/31/11	3,251.74
Required Appropriation - 2011	3,750.00

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2008 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2011 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR WATER - SEWER UTILITY NOTES (OTHER THAN ASSESSMENT NOTES)

BLT

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2010	Date of Maturity	Rate of Interest	2011 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1								
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
Total	478,000.00		188,100.00			37,350.00	2,802.69	

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2008 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2011 or

written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR WATER - SEWER UTILITY ASSESSMENT NOTES

BLT

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2010	Date of Maturity	Rate of Interest	2011 Budget Requirement For Principal	2011 Budget Requirement For Interest **	Interest Computed (Insert Date)
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total	.00		.00			.00	.00	

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue"

Water - Sewer Utility Assessment Notes with an original date of issue of December 31, 2008 or prior must be appropriated in full in the 2011 Dedicated Water Utility Assessment Budget or written intent of permanent funding submitted with statement.

**Interest on Water - Sewer Utility Assessment Notes must be included in the Water - Sewer Utility Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

BLT

Title or Purpose of Issue — Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2010	2011 Budget Requirement	
		For Principal	For Interest and Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	.00	.00	.00

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (WATER - SEWER UTILITY CAPITAL FUND)

BLT

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code #.	Balance - January 1, 2010		2010 Authorizations	Reserve for Encumbrances	Expended	Authorizations Cancelled	Balance - December 31, 2010	
	Funded	Unfunded					Funded	Unfunded
Repairs to the Sewer Station Pump	6,000.00						6,000.00	
Installation of an Upgraded Telemetry System	12,316.36						12,316.36	
Improvements to Sewer Pump	8,000.00						8,000.00	
Improvements to Roof Over Well #4	2,500.00						2,500.00	
Purchase of a Fuel Tank for Well #4		11,730.00					930.00	10,800.00
Repair of the Roof, Deck & Siding at Well #4		25,000.00					2,500.00	22,500.00
Improvement of Well #4		24,949.21		41,265.10	65,341.20			873.11
Engineering Study/Report on a 200,000 Gallon Elevated Water Tank	13,440.00						13,440.00	
Rehabilitation of the Sewer Pump Station Pump, and the Purchase of Control and Retrieval Equipment		13,839.18			63.82		1,775.36	12,000.00
Total 70000-	42,256.36	75,518.39	.00	41,265.10	65,405.02	.00	47,461.72	46,173.11

Place an * before each item of "Improvement" which represents a funding of refunding of an emergency authorization.

WATER - SEWER UTILITY CAPITAL FUND

BLT

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2010	XXXXXXXXXX	11,546.74
Received from 2010 Budget Appropriation*	XXXXXXXXXX	12,000.00
	XXXXXXXXXX	
Improvement Authorizations Cancelled	XXXXXXXXXX	XXXXXXXXXX
(financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2010	23,546.74	XXXXXXXXXX
	23,546.74	23,546.74

WATER - SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2010	XXXXXXXXXX	
Received from 2010 Budget Appropriation*	XXXXXXXXXX	
Received from 2010 Emergency Appropriation*	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2010	.00	XXXXXXXXXX
	.00	.00

* The full amount of the 2010 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

WATER - SEWER UTILITY CAPITAL FUND

BLT

CAPITAL IMPROVEMENTS AUTHORIZED IN 2010

AND

DOWN PAYMENTS (N.J.S. 40A:2-11)

WATER - SEWER UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided By Ordinance	Amount of Down Payment in Budget of 2010 or Prior Years
Total	.00	.00	.00	.00

WATER - SEWER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR 2010

	Debit	Credit
Balance January 1,2010	XXXXXXXXXX	799.36
Premium on Sale of Bonds	XXXXXXXXXX	
Funded Improvement Authorizations Cancelled	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
Appropriated to 2010 Budget Revenue	799.36	XXXXXXXXXX
Balance December 31,2010	.00	XXXXXXXXXX
	799.36	799.36