BOROUGH OF BARNEGAT LIGHT

SUPPLEMENTARY SCHEDULES – ALL FUNDS

YEAR ENDED DECEMBER 31, 2013

BOROUGH OF BARNEGAT LIGHT

CURRENT FUND

SCHEDULE OF CASH

	REF.	CURRENT FUND	FEDERAL AND STATE GRANT FUND
Balance, December 31, 2012	A	$ 2,114,812.54	$ 40,317.37
Increased by Receipts:			
Change Fund	A	1,400.00	
Miscellaneous Revenue not Anticipated	A-2	139,291.13	
Taxes Receivable	A-5	8,085,367.00	
Revenue Accounts Receivable	A-7	642,700.54	
Interfunds - Other Funds	A-8	102,605.30	
Third Party Inspection Fees	A-10	12,725.54	
Deferred Revenue	A-11	253,963.36	
Due From/To State of New Jersey	A-12	21,434.72	
Tax Overpayments	A-13	500.00	
Prepaid Taxes	A-14	134,692.74	
Interfund - Current Fund	A-21		12,304.47
Federal and State Grants Unappropriated	A-24		10,640.58
		9,394,680.33	22,945.05
		11,509,492.87	63,262.42
Decreased by Disbursements:			
Due From County EOC	A	360.00	
Refund of Prior Year Revenue	A-1	2,250.00	
Budget Appropriations	A-3	2,629,807.26	
Municipal Open Space Preservation	A-5	99,629.81	
Interfunds - Other Funds	A-8	50.00	
Appropriation Reserves	A-9	65,709.61	
Third Party Inspection Fees	A-10	14,022.87	
Deferred Revenue	A-11	160,813.59	
Due From/To State of New Jersey	A-12	3,943.63	
Tax Overpayments	A-13	5,753.53	
County Taxes	A-15	3,917,623.33	
Local District School Taxes	A-16	435,251.82	
Regional School District Taxes	A-17	2,035,530.96	
Reserve for Judgments	A-19	25,000.00	
Interfund - Federal and State Grant Fund	A-21	12,304.47	
Federal and State Grants Appropriated	A-23		17,880.81
		9,408,050.88	17,880.81
Balance, December 31, 2013	A	$ 2,101,441.99	$ 45,381.61

BOROUGH OF BARNEGAT LIGHT

CURRENT FUND

SCHEDULE OF TAXES RECEIVABLE AND ANALYSIS OF PROPERTY TAX LEVY

YEAR	BALANCE DECEMBER 31, 2012	2013 LEVY	COLLECTED 2013	COLLECTED 2012	APPEALS	VETERANS AND SENIOR CITIZENS DEDUCTIONS	BALANCE DECEMBER 31, 2013
2011	$ 217.86	$	$ 967.86	$	$ (1,000.00)	$ 250.00	$
2012	43,483.80		43,233.80			250.00	
	43,701.66		44,201.66		(1,000.00)	500.00	
2013		8,226,786.26	8,041,165.34	119,170.62	7,906.28	17,500.00	41,044.02
	$ 43,701.66	$ 8,226,786.26	$ 8,085,367.00	$ 119,170.62	$ 6,906.28	$ 18,000.00	$ 41,044.02
REF.	A	A-5	A-4	A-14		A-12	A

	REF.			
ANALYSIS OF 2013 PROPERTY TAX LEVY				
Tax Yield:				
General Purpose Tax			$ 8,209,496.31	
Added Taxes			17,289.95	
	A-5			$ 8,226,786.26
Tax Levy:				
Local District School Tax (Abstract)	A-1:A16		$ 433,093.00	
Regional School District Tax (Abstract)	A-1:A17		1,915,691.00	
County Tax (Abstract)		$ 3,392,758.70		
County Library Tax (Abstract)		389,333.61		
County Open Space Preservation (Abstract)		125,061.16		
Due County Added Taxes		8,265.06		
Total County Taxes	A-1:A15		3,915,418.53	
Municipal Open Space Preservation	A-1:A-4		99,629.81	
Total School, County and Municipal Open Space Taxes			6,363,832.34	
Local Tax for Municipal Purposes	A-2	1,851,525.13		
Added Taxes		11,428.79		
			1,862,953.92	
	A-5			$ 8,226,786.26

BOROUGH OF BARNEGAT LIGHT

CURRENT FUND

SCHEDULE OF PROPERTY ACQUIRED FOR TAXES

(AT ASSESSED VALUATION)

	REF.	
Balance, December 31, 2012 and 2013	A	$ 38,250.00

BOROUGH OF BARNEGAT LIGHT

CURRENT FUND

SCHEDULE OF REVENUE ACCOUNTS RECEIVABLE

		BALANCE DECEMBER 31, 2012	ACCRUED IN 2013	COLLECTED	BALANCE DECEMBER 31, 2013
Licenses:					
Alcoholic Beverages		$	$ 5,500.00	$ 5,500.00	$
Fees and Permits			186,296.20	186,296.20	
Fines and Costs - Municipal Court		493.00	12,547.60	12,208.60	832.00
Interest and Costs on Taxes			13,052.02	13,052.02	
Interest on Investments and Deposits			3,906.06	3,906.06	
Beach Badge Fees			234,275.00	234,275.00	
Energy Receipts Tax			84,709.00	84,709.00	
Uniform Construction Code Fees			28,831.74	28,831.74	
Post Office Rental			16,159.00	16,159.00	
Water Tower Rental			115,762.92	115,762.92	
		$ 493.00	$ 701,039.54	$ 700,700.54	$ 832.00
	REF.	A			A
Receipts	A-4			$ 642,700.54	
Deferred Revenue Applied - Boat Slips	A-11			58,000.00	
				$ 700,700.54	

BOROUGH OF BARNEGAT LIGHT

CURRENT FUND

SCHEDULE OF INTERFUNDS

	REF.	TOTAL (MEMO ONLY)	ANIMAL CONTROL TRUST	TRUST OTHER FUND	GENERAL CAPITAL FUND	WATER - SEWER UTILITY OPERATING FUND	PAYROLL
Balance, December 31, 2012 - Due From/(Due To)	A	$ 1,669.44	$ (30.38)	$ 177.24	$ 948.83	$ (100.00)	$ 673.75
Increased/Decreased by:							
Disbursements	A-4	50.00		50.00			
		1,719.44	(30.38)	227.24	948.83	(100.00)	673.75
Decreased/Increased by:							
Receipts	A-4	102,605.30		99,629.81	1,925.49	1,050.00	
Balance, December 31, 2013 - Due From/(Due To)	A	$ (100,885.86)	$ (30.38)	$ (99,402.57)	$ (976.66)	$ (1,150.00)	$ 673.75

BOROUGH OF BARNEGAT LIGHT

CURRENT FUND

SCHEDULE OF APPROPRIATION RESERVES

	BALANCE DECEMBER 31, 2012	BALANCE AFTER TRANSFER	PAID OR CHARGED	BALANCE LAPSED
OPERATIONS WITHIN CAPS				
Administrative and Executive				
Administrator				
Salaries and Wages	$ 5,654.20	$ 5,654.20	$	$ 5,654.20
Other Expenses	1,215.12	1,215.12	121.32	1,093.80
Mayor and Council				
Other Expenses	560.96	560.96	7.99	552.97
Municipal Clerk				
Salaries and Wages	6,958.39	6,958.39		6,958.39
Other Expenses	6,175.35	6,175.35	2,775.15	3,400.20
Advertising				
Other Expenses	861.80	861.80		861.80
Financial Administration				
Salaries and Wages	4,899.85	4,899.85		4,899.85
Other Expenses	2,070.30	2,070.30	882.64	1,187.66
Audit Services				
Other Expenses	4,250.00	4,250.00		4,250.00
Tax Collection				
Salaries and Wages	709.27	709.27		709.27
Other Expenses	380.05	380.05	102.85	277.20
Tax Assessment				
Other Expenses	2,294.52	2,294.52	19.86	2,274.66

BOROUGH OF BARNEGAT LIGHT

CURRENT FUND

SCHEDULE OF APPROPRIATION RESERVES

	BALANCE DECEMBER 31, 2012	BALANCE AFTER TRANSFER	PAID OR CHARGED	BALANCE LAPSED
OPERATIONS WITHIN CAPS (CONTINUED)				
Administrative and Executive (Continued)				
Legal Services				
Other Expenses	$ 3,458.50	$ 3,458.50	$ 2,020.00	$ 1,438.50
Engineering Services				
Other Expenses	5,469.40	5,469.40		5,469.40
OC LED Maintenance	1,000.00	1,000.00		1,000.00
Contribution to Chamber of Commerce				
Other Expenses	100.00	100.00	100.00	
Land Use Administration				
Planning Board				
Other Expenses	1,134.04	1,134.04	11.87	1,122.17
Zoning Board of Adjustment				
Salaries and Wages	1,644.44	1,644.44		1,644.44
Other Expenses	260.60	260.60	210.78	49.82
Insurance				
General Liability	7,585.25	7,585.25		7,585.25
Workers Compensation	4,232.90	4,232.90		4,232.90
Employee Group Health Insurance	48,612.67	48,612.67		48,612.67
Public Safety Functions				
Emergency Management Services				
Salaries and Wages	0.03	0.03		0.03
Other Expenses	1,005.38	1,005.38	933.41	71.97

BOROUGH OF BARNEGAT LIGHT

CURRENT FUND

SCHEDULE OF APPROPRIATION RESERVES

	BALANCE DECEMBER 31, 2012	BALANCE AFTER TRANSFER	PAID OR CHARGED	BALANCE LAPSED
OPERATIONS WITHIN CAPS (CONTINUED)				
Public Safety Functions (Continued)				
Fire				
Other Expenses	$ 377.00	$ 377.00	$	$ 377.00
Municipal Court				
Salaries and Wages	145.27	145.27		145.27
Other Expenses	350.14	350.14	19.87	330.27
Public Defender (Ch. 256, P.L. 1997)				
Other Expenses	157.63	157.63		157.63
Municipal Prosecutor				
Other Expenses	400.00	400.00		400.00
Public Works Functions				
Streets and Road Maintenance				
Salaries and Wages	58,190.23	58,190.23		58,190.23
Other Expenses	7,210.68	3,210.68	561.80	2,648.88
Ocean County Road Department	1,500.00	1,500.00		1,500.00
Garbage and Trash Removal				
Other Expenses				
Garbage and Recycling Collection	17,071.37	15,571.37	14,084.42	1,486.95
Sanitary Landfill Fees	5,192.48	6,692.48	6,288.81	403.67
Recycling (Ch. 74, P.L. 1987)				
Salaries and Wages	0.03	0.03		0.03
Other Expenses	1,006.42	1,006.42	38.85	967.57

BOROUGH OF BARNEGAT LIGHT

CURRENT FUND

SCHEDULE OF APPROPRIATION RESERVES

	BALANCE DECEMBER 31, 2012	BALANCE AFTER TRANSFER	PAID OR CHARGED	BALANCE LAPSED
OPERATIONS WITHIN CAPS (CONTINUED)				
Public Works Functions (Continued)				
Public Buildings and Grounds				
Salaries and Wages	$ 12,016.77	$ 12,016.77	$	$ 12,016.77
Other Expenses	6,825.08	10,825.08	9,237.61	1,587.47
Health and Human Services				
Board of Health				
Other Expenses	2,280.00	2,280.00		2,280.00
Animal Control Services				
Other Expenses	2,576.50	2,576.50	915.00	1,661.50
Aid to Health Care Facilities (N.J.S.A. 44:55-2)				
Other Expenses	1,000.00	1,000.00	1,000.00	
Mental Health Program				
Other Expenses	100.00	100.00	100.00	
Parks and Recreation Functions				
Contribution to Senior Citizen Center (R.S. 40:48-94)				
Other Expenses	1,500.00	1,500.00	1,500.00	
Parks and Playgrounds				
Salaries and Wages	8,798.12	8,798.12		8,798.12
Other Expenses	740.80	740.80	96.38	644.42
Lifeguards				
Salaries and Wages	14,400.93	14,400.93		14,400.93
Other Expenses	1,531.08	1,531.08	169.00	1,362.08

BOROUGH OF BARNEGAT LIGHT

CURRENT FUND

SCHEDULE OF APPROPRIATION RESERVES

	BALANCE DECEMBER 31, 2012	BALANCE AFTER TRANSFER	PAID OR CHARGED	BALANCE LAPSED
OPERATIONS WITHIN CAPS (CONTINUED)				
Parks and Recreation Functions (Continued)				
Beachfront Maintenance				
Salaries and Wages	$ 9,863.35	$ 9,863.35	$	$ 9,863.35
Other Expenses	2,097.25	2,097.25	448.38	1,648.87
Public Docks				
Salaries and Wages	3,242.12	3,242.12		3,242.12
Other Expenses	1,425.49	1,425.49	11.88	1,413.61
Celebration of Public Events, Anniversary & Holidays				
Other Expenses	504.15	504.15		504.15
Uniform Construction Code - Appropriations Offset by Dedicated Revenues (N.J.A.C. 5:23-4.17)				
Construction Code Official				
Salaries and Wages	1,825.60	1,825.60	1,500.00	325.60
Other Expenses	4,317.63	4,317.63	38.84	4,278.79
Unclassified:				
Electricity	4,682.50	4,682.50	2,859.30	1,823.20
Street Lighting	6,633.91	6,633.91	1,856.63	4,777.28
Telephone	4,027.86	4,027.86	447.97	3,579.89
Natural Gas	6,525.75	6,525.75	1,570.77	4,954.98
Gasoline	68.46	68.46		68.46
Salary Settlements and Adjustments	19,207.73	19,207.73		19,207.73

BOROUGH OF BARNEGAT LIGHT

CURRENT FUND

SCHEDULE OF APPROPRIATION RESERVES

	BALANCE DECEMBER 31, 2012	BALANCE AFTER TRANSFER	PAID OR CHARGED	BALANCE LAPSED
STATUTORY EXPENEDITURES WITHIN CAPS				
Contribution to:				
Unemployment Insurance	$ 6,862.54	$ 6,862.54	$	$ 6,862.54
Public Employees Retirement System	8,490.50	8,490.50		8,490.50
Social Security System (O.A.S.I)	11,553.06	11,553.06		11,553.06
Defined Contribution Retirement Program	888.47	888.47		888.47
Total Appropriations within Caps	346,119.92	346,119.92	49,931.38	296,188.54
OPERATIONS EXCLUDED FROM CAPS				
Shared Services Agreements:				
Construction Code Services	20,882.39	20,882.39	15,778.23	5,104.16
Health and Human Services				
Board of Health				
Other Expenses (Ch. 329, P.L. 1975)	366.89	366.89		366.89
Total Appropriations excluded from Caps	21,249.28	21,249.28	15,778.23	5,471.05
	$ 367,369.20	$ 367,369.20	$ 65,709.61	$ 301,659.59
REF.	A-9		A-4	A-1

BOROUGH OF BARNEGAT LIGHT

CURRENT FUND

SCHEDULE OF APPROPRIATION RESERVES

	REF.	BALANCE DECEMBER 31, 2012
Appropriation Reserves - 2012	A	$ 315,849.38
Reserve for Encumbrances	A-18	51,519.82
		$ 367,369.20

"A-10"

BOROUGH OF BARNEGAT LIGHT

CURRENT FUND

SCHEDULE OF THIRD PARTY INSPECTION FEES

	REF.	
Balance December 31, 2012	A	$ 2,399.70
Increased by:		
Receipts	A-4	12,725.54
		15,125.24
Decreased by:		
Disbursements	A-4	14,022.87
Balance December 31, 2013	A	$ 1,102.37

"A-11"

SCHEDULE OF DEFERRED REVENUE

	BALANCE DECEMBER 31, 2012	INCREASE	DECREASE	BALANCE DECEMBER 31, 2013
Beach Chair Donations	$ 1,975.00	$ 270.00	$	$ 2,245.00
Boat Slips	58,000.00	54,000.00	58,000.00	54,000.00
Contribution to Health Benefits	7,676.96	199,693.36	160,813.59	46,556.73
	$ 67,651.96	$ 253,963.36	$ 218,813.59	$ 102,801.73
REF.	A	A-4		A

	REF.	
Disbursements	A-4	$ 160,813.59
Application to Revenue Accounts Receivable	A-7	58,000.00
		$ 218,813.59

BOROUGH OF BARNEGAT LIGHT

CURRENT FUND

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY

	REF.	TOTAL	UNIFORM CONSTRUCTION CODE	MARRIAGE LICENSES	CH. 20, P.L. 1971
Balance, December 31, 2012 - Due From/(Due To)	A	$ (2,963.18)	$	$ (775.65)	$ (2,187.53)
Increased/Decreased by:					
Deductions:					
Per Billings		18,000.00			18,000.00
Allowed by Tax Collector (Net)		(500.00)			(500.00)
	A-5	17,500.00			17,500.00
Disbursements	A-4	3,943.63	3,718.63	225.00	
		21,443.63	3,718.63	225.00	17,500.00
		18,480.45	3,718.63	(550.65)	15,312.47
Decreased/Increased by:					
Senior Citizen Disallowed - 2012 and Prior Taxes	A-1:A-5	500.00			500.00
Adjustment Resulting from State Audit	A-1	1,500.00			1,500.00
Receipts	A-4	21,434.72	4,434.72		17,000.00
		23,434.72	4,434.72		19,000.00
Balance, December 31, 2013 - Due From/(Due To)	A	$ (4,954.27)	$ (716.09)	$ (550.65)	$ (3,687.53)

BOROUGH OF BARNEGAT LIGHT

CURRENT FUND

SCHEDULE OF TAX OVERPAYMENTS

	REF.		
Balance December 31, 2012	A		$ 6,172.79
Increased by:			
Receipts	A-4		500.00
			6,672.79
Decreased by:			
Disbursements	A-4	$ 5,753.53	
Cancelled	A-1	919.26	
			$ 6,672.79

"A-14"

BOROUGH OF BARNEGAT LIGHT

CURRENT FUND

SCHEDULE OF PREPAID TAXES

	REF.		
Balance December 31, 2012	A		$ 119,170.62
Increased by:			
Collections	A-4		134,692.74
			253,863.36
Decreased by:			
Applied to 2013 Taxes	A-5		119,170.62
Balance December 31, 2013	A		$ 134,692.74

"A-15"

SCHEDULE OF COUNTY TAXES PAYABLE

Balance, December 31, 2012	A		$ 10,469.86
Increased by:			
General County Tax	A-5	$ 3,392,758.70	
County Library Tax	A-5	389,333.61	
County Open Space Preservation	A-5	125,061.16	
Added Taxes	A-5	8,265.06	
	A-5		3,915,418.53
			3,925,888.39
Decreased by:			
Payments	A-4		3,917,623.33
Balance, December 31, 2013	A		$ 8,265.06

"A-16"

BOROUGH OF BARNEGAT LIGHT

CURRENT FUND

SCHEDULE OF LOCAL DISTRICT SCHOOL TAX PAYABLE

	REF.		
Balance, December 31, 2012:			
School Tax Payable	A	$ 105,405.32	
School Tax Deferred		113,300.00	
			$ 218,705.32
Increased by:			
Levy School Year - July 1, 2013 to June 30, 2014	A-5		433,093.00
			651,798.32
Decreased by:			
Payments	A-4		435,251.82
Balance, December 31, 2013:			
School Tax Payable	A	$ 103,246.50	
School Tax Deferred		113,300.00	
			$ 216,546.50

"A-17"

SCHEDULE OF REGIONAL SCHOOL DISTRICT TAXES PAYABLE

Balance, December 31, 2012:			
School Tax Payable	A	$ 524,203.46	
School Tax Deferred		516,745.00	
			$ 1,040,948.46
Increased by:			
Levy School Year - July 1, 2013 to June 30, 2014	A-5		1,915,691.00
			2,956,639.46
Decreased by:			
Payments	A-4		2,035,530.96
Balance, December 31, 2013:			
School Tax Payable	A	$ 404,363.50	
School Tax Deferred		516,745.00	
			$ 921,108.50

"A-18"

BOROUGH OF BARNEGAT LIGHT

CURRENT FUND

SCHEDULE OF RESERVE FOR ENCUMBRANCES

	REF.	TOTAL (MEMO ONLY)	CURRENT FUND	FEDERAL AND STATE GRANT FUND
Balance, December 31, 2012	A	$ 51,674.86	$ 51,519.82	$ 155.04
Increased by:				
2013 Budget Appropriations	A-3	46,964.56	46,964.56	
		46,964.56	46,964.56	
		98,639.42	98,484.38	155.04
Decreased by:				
2012 Appropriation Reserves	A-9	51,519.82	51,519.82	
Transfer to Grants Appropriated	A-23	155.04		155.04
		51,674.86	51,519.82	155.04
Balance, December 31, 2013	A	$ 46,964.56	$ 46,964.56	$

"A-19"

SCHEDULE OF RESERVE FOR JUDGMENTS

Balance, December 31, 2012	A	$ 25,000.00
Decreased by:		
Disbursements	A-4	$ 25,000.00

"A-20"

SCHEDULE OF RESERVE FOR RETIREMENT OF DEBT

Increased by:		
Transferred from 2013 Budget Appropriations	A-3	$ 78,000.00
Balance, December 31, 2013	A	$ 78,000.00

BOROUGH OF BARNEGAT LIGHT

FEDERAL AND STATE GRANT FUND

SCHEDULE OF INTERFUNDS

	REF.	CURRENT FUND
Balance, December 31, 2012 - Due From/(Due To)	A	$ 12,689.44
Increased/Decreased by:		
2013 Budget Revenues Realized	A-2:A-22	32,500.00
		32,500.00
		45,189.44
Decreased/Increased by:		
Receipts	A-4	12,304.47
2013 Budget Appropriations	A-3:A-23	32,500.00
		44,804.47
Balance, December 31, 2013 - Due From/(Due To)	A	$ 384.97

BOROUGH OF BARNEGAT LIGHT

CURRENT FUND

FEDERAL AND STATE GRANT FUND

SCHEDULE OF GRANTS RECEIVABLE

	2013 BUDGET REVENUE REALIZED	BALANCE DECEMBER 31, 2013
Community Development Block Grant	$ 32,500.00	$ 32,500.00
	$ 32,500.00	$ 32,500.00
REF.	A-21	A

BOROUGH OF BARNEGAT LIGHT

CURRENT FUND

FEDERAL AND STATE GRANT FUND

SCHEDULE OF GRANTS - APPROPRIATED

	BALANCE DECEMBER 31, 2012	2013 BUDGET APPROPRIATION	PAID OR CHARGED	BALANCE DECEMBER 31, 2013
Alcohol Education and Rehabilitation Fund	$ 2,447.82	$	$	$ 2,447.82
Clean Communities Program	19,152.70		4,436.51	14,716.19
Comcast Grant	65.68		65.68	
Community Development Block Grant		32,500.00	12,304.47	20,195.53
Joint Insurance Fund Incentive Awards	1,549.57		411.51	1,138.06
Recycling Revenue and Residue	11,269.22			11,269.22
Recycling Tonnage Grant	9,500.29		507.60	8,992.69
Stormwater Mapping Grant	51.33			51.33
	$ 44,036.61	$ 32,500.00	$ 17,725.77	$ 58,810.84
REF.	A	A-21		A

Disbursements	A-4	$ 17,880.81
Reserve for Encumbrances (Net)	A-18	(155.04)
		$ 17,725.77

BOROUGH OF BARNEGAT LIGHT

CURRENT FUND

FEDERAL AND STATE GRANT FUND

SCHEDULE OF GRANTS - UNAPPROPRIATED

	BALANCE DECEMBER 31, 2012	RECEIPTS	BALANCE DECEMBER 31, 2013
Alcohol Education and Rehabilitation Fund	$	$ 211.10	$ 211.10
Clean Communities Program	4,451.49	5,226.40	9,677.89
Recycling Revenue and Residue	1,332.30	2,166.36	3,498.66
Recycling Tonnage Grant	3,031.37	3,036.72	6,068.09
	$ 8,815.16	$ 10,640.58	$ 19,455.74
REF.	A	A-4	A

BOROUGH OF BARNEGAT LIGHT

TRUST FUND

SCHEDULE OF CASH

	REF.	ANIMAL CONTROL TRUST FUND	TRUST OTHER FUND
Balance December 31, 2012	B	$ 663.62	$ 496,369.71
Increased by Receipts:			
Reserve for Animal Control Trust Fund Expenditures	B-2	403.00	
Due State of New Jersey	B-3	132.00	
Interfunds	B-4		50.00
Miscellaneous Reserves	B-6		141,336.29
		535.00	141,386.29
		1,198.62	637,756.00
Decreased by Disbursements:			
Reserve for Animal Control Trust Fund Expenditures	B-2	293.00	
Due State of New Jersey	B-3	137.40	
Interfunds	B-4		99,629.81
Miscellaneous Reserves	B-6		55,148.49
		430.40	154,778.30
Balance December 31, 2013	B	$ 768.22	$ 482,977.70

"B-2"

BOROUGH OF BARNEGAT LIGHT

TRUST FUND

SCHEDULE OF RESERVE FOR ANIMAL CONTROL

TRUST FUND EXPENDITURES

	REF.	
Balance December 31, 2012	B	$ 688.60
Increased by:		
Animal Control License Fees Collected	B-1	403.00
		1,091.60
Decreased by:		
Expenditures Under R.S. 4:19-15.11:		
Cash	B-1	293.00
Balance December 31, 2013	B	$ 798.60

License Fees Collected

Year	Amount
2012	$ 543.80
2011	508.80
	$ 1,052.60

"B-3"

SCHEDULE OF DUE STATE OF NEW JERSEY

Balance, December 31, 2012	B	$ 5.40
Increased by:		
Receipts - State Registration Fees	B-1	132.00
		137.40
Decreased by:		
Disbursements - State Registration Fees	B-1	$ 137.40

BOROUGH OF BARNEGAT LIGHT

TRUST FUND

SCHEDULE OF INTERFUNDS

	REF.	TOTAL (MEMO ONLY)	ANIMAL CONTROL TRUST FUND	TRUST OTHER FUND
Balance, December 31, 2012 - Due From/(Due To)	B	$ (146.86)	$ 30.38	$ (177.24)
Increased/Decreased by:				
Receipts	B-1	50.00		50.00
		(96.86)	30.38	(227.24)
Decreased/Increased by:				
Disbursements	B-1	99,629.81		99,629.81
Balance, December 31, 2013 - Due From/(Due To)	B	$ (99,726.67)	$ 30.38	$ 99,402.57

SCHEDULE OF RESERVE FOR ENCUMBRANCES

Balance, December 31, 2012	B	$ 12,563.20
Increased by:		
Transfer from Miscellaneous Reserves	B-6	252.42
		12,815.62
Decreased by:		
Transfer to Miscellaneous Reserves	B-6	12,563.20
Balance, December 31, 2013	B	$ 252.42

BOROUGH OF BARNEGAT LIGHT

TRUST FUND

SCHEDULE OF MISCELLANEOUS RESERVES

	BALANCE DECEMBER 31, 2012	INCREASE	DECREASE	BALANCE DECEMBER 31, 2013
100th Anniversary	$ 615.00	$	$	$ 615.00
Beautify Old Coast Guard Station	278.24	200.00	273.13	205.11
Borough Dog Park	104.32	335.00	233.00	206.32
Compensated Absences	13,260.03	7.74		13,267.77
Engineering and Attorney Fees	34,124.89	4,524.01	9,079.65	29,569.25
Improve Beach Access Boardwalks	810.00	11,995.00	4,390.12	8,414.88
Improve Borough Skate Park	14.00			14.00
James E. Morrison Gazebo	8,625.69		8,625.69	
Lifeguard Equipment	3,765.91	8,054.17	6,389.68	5,430.40
Municipal Public Defender		400.00	200.00	200.00
Open Space Preservation	395,640.81	99,860.37	986.57	494,514.61
Parking Offense Adjudication Act	282.00	2.00		284.00
Performance Bonds	11,836.66		3,539.10	8,297.56
Recreation Trust Fund	12,371.72	15,958.00	8,920.77	19,408.95
Use Permit Security Deposit	1,000.00			1,000.00
Welcome Sign	900.00		200.00	700.00
	$ 483,629.27	$ 141,336.29	$ 42,837.71	$ 582,127.85
REF.	B	B-1		B

Disbursements	B-1	$ 55,148.49
Reserve for Encumbrances (Net)	B-5	(12,310.78)
		$ 42,837.71

BOROUGH OF BARNEGAT LIGHT

GENERAL CAPITAL FUND

SCHEDULE OF CASH

	REF.		
Balance, December 31, 2012	C		$ 534,246.63
Increased by:			
Fund Balance	C-1	$ 17.00	
Capital Improvement Fund	C-9	150,000.00	
Bond Anticipation Notes	C-10	215,205.00	
Reserve for Retirement of Debt	C-13	1,993.72	
			367,215.72
			901,462.35
Decreased by:			
Deferred Charges to Future Taxation -		$	
Unfunded	C-5	68.23	
Interfunds	C-7	1,925.49	
Improvement Authorizations	C-8	120,335.35	
Miscellaneous Reserves	C-12	645.38	
Reserve for Retirement of Debt	C-13	630.00	
			123,604.45
Balance, December 31, 2013	C		$ 777,857.90

BOROUGH OF BARNEGAT LIGHT

GENERAL CAPITAL FUND

ANALYSIS OF CASH

		BALANCE DECEMBER 31, 2012	RECEIPTS	DISBURSEMENTS	TRANSFERS TO	TRANSFERS FROM	BALANCE DECEMBER 31, 2013
Fund Balance		$ 43,222.00	$ 17.00	$	$	$	$ 43,239.00
Reserve for Encumbrances					1,183.10		1,183.10
Reserve for Retirement of Debt			1,993.72	630.00			1,363.72
Miscellaneous Reserves		22,925.31		645.38		422.44	21,857.49
Capital Improvement Fund		167,329.60	150,000.00			270,750.00	46,579.60
Interfunds		1,761.76		1,925.49			(163.73)
Improvement Authorizations:							
ORDINANCE NUMBER	IMPROVEMENT DESCRIPTION						
02-02	Reconstruction and Renovation of Coast Guard Building Phase II	68.23		68.23			
04-09	Construction of a Spill Prevention and Containment System	4,011.18					4,011.18
05-14	Purchase of a Public Works Truck	13,625.05					13,625.05
06-03	Reconstruction and Renovation of Coast Guard Building Phase III	1,210.83					1,210.83
06-14	Fire Hydrant Repairs and Equipment Upgrades	429.80					429.80
08-04	Purchase of a Public Works Fuel Tank	36,000.00					36,000.00
08-05	Purchase of a Beach Vehicle	2,816.11					2,816.11
08-09	Reconstruction of West 17th Street	34,353.45					34,353.45
08-12	Reconstruction and Renovation of Coast Guard Building Phase IV	21,719.65					21,719.65
08-14	Improvements to the Beach Access	3,603.00					3,603.00
09-03	Reconstruction of East 5th and 11th Streets	19,791.47					19,791.47
09-05	Improvement of the Borough Playground	8,000.00					8,000.00
10-06	Purchase of an ATV	711.00					711.00
10-07	Reconstruction of West 14th Street	47,981.07					47,981.07
11-03	Purchase of a Mower	2,122.04					2,122.04
12-05	Various Capital Improvements	16,895.42					16,895.42
12-06	Reconstruction of East 14th Street	56,327.80	58,455.00	94,907.94		760.66	19,114.20
12-13	Improvements to Borough Tennis Courts	976.85					976.85
12-14	Purchase of Tax and Utility Department Computer Equipment	115.01					115.01
12-16	Purchase of Pickup Truck	20,000.00					20,000.00
12-21	Reconstruction of 5th Street	8,250.00	156,750.00	21,539.89			143,460.11
13-05	Acquisition of Real Property				150,000.00		150,000.00
13-07	Improvement of the Borough Dune Walkways			3,887.52	40,000.00		36,112.48
13-09	Improvement of Public Works Roofs				750.00		750.00
13-11	Construction of the 29th Street Handicapped Compliant Ramp				80,000.00		80,000.00
		$ 534,246.63	$ 367,215.72	$ 123,604.45	$ 271,933.10	$ 271,933.10	$ 777,857.90
	REF.	C	C-2	C-2			C

BOROUGH OF BARNEGAT LIGHT

GENERAL CAPITAL FUND

SCHEDULE OF DEFERRED CHARGES TO

FUTURE TAXATION - FUNDED

	REF.	
Balance, December 31, 2012	C	$ 30,329.60
Decreased by:		
2013 Budget Appropriation to Pay Loans:		
Green Trust Loan Program	C-11	15,013.90
Balance, December 31, 2013	C	$ 15,315.70

BOROUGH OF BARNEGAT LIGHT

GENERAL CAPITAL FUND

SCHEDULE OF DEFERRED CHARGES TO FUTURE TAXATION - UNFUNDED

ORDINANCE NUMBER	IMPROVEMENT DESCRIPTION	BALANCE DECEMBER 31, 2012	2013 AUTHORIZATIONS	RECEIVED	NOTES PAID BY	BALANCE DECEMBER 31, 2013	ANALYSIS OF BALANCE DECEMBER 31, 2013 BOND ANTICIPATION NOTES	EXPENDITURES	UNEXPENDED IMPROVEMENT AUTHORIZATIONS
02-02	Reconstruction and Renovation of Coast Guard Building Phase II	$ 238,106.77	$	$ (68.23)	$ 102,725.00	$ 135,450.00	$ 135,450.00	$	$
03-09	Reconstruction of the Borough Bulkhead	122,900.00			40,500.00	82,400.00	82,400.00		
06-03	Reconstruction and Renovation of Coast Guard Building Phase III	408,285.00			102,075.00	306,210.00	306,210.00		
06-04	Reconstruction of West 6th and 29th Streets	24,641.84				24,641.84			24,641.84
06-06	Purchase of a Beach Tractor	17,004.65			6,975.00	10,029.65			10,029.65
06-14	Fire Hydrant Repairs and Equipment Upgrades	11,400.00				11,400.00			11,400.00
06-15	Resurfacing of the Basketball Courts	11,796.87			11,625.00	171.87			171.87
07-08	Reconstruction of 12th Street	3,750.00			3,750.00				
08-04	Purchase of a Public Works Fuel Tank	25,270.00			3,610.00	21,660.00	21,660.00		
08-05	Purchase of a Beach Vehicle	17,100.00			8,550.00	8,550.00	8,550.00		
08-09	Reconstruction of West 17th Street	45,600.00			22,800.00	22,800.00	22,800.00		
08-12	Reconstruction and Renovation of Coast Guard Building Phase IV	38,000.00			19,000.00	19,000.00	19,000.00		
08-14	Improvements to the Beach Access	5,700.00			2,850.00	2,850.00	2,850.00		
09-03	Reconstruction of East 5th and 11th Streets	85,500.00			28,500.00	57,000.00	57,000.00		
10-07	Reconstruction of West 14th Street	71,250.00			14,250.00	57,000.00	57,000.00		
12-06	Reconstruction of East 14th Street	64,949.19				64,949.19	58,455.00		6,494.19
12-21	Reconstruction of 5th Street	156,750.00				156,750.00	156,750.00		
13-05	Acquisition of Real Property		2,850,000.00			2,850,000.00			2,850,000.00
13-09	Improvement of Public Works Roofs		14,250.00			14,250.00			14,250.00
		$ 1,348,004.32	$ 2,864,250.00	$ (68.23)	$ 367,210.00	$ 3,845,112.55	$ 928,125.00	$	$ 2,916,987.55
	REF.	C	C-8	C-2		C	C-10		

Paid by Budget Appropriations	C-10	$ 366,580.00
Paid by Reserve for Retirement of Debt	C-10:C-13	630.00
		$ 367,210.00

Improvement Authorizations Unfunded: C-8 $ 3,217,671.34

Less: Unexpended Proceeds of Bond Anticipation Notes Issued:

ORDINANCE NUMBER	IMPROVEMENT DESCRIPTION			
06-03	Reconstruction and Renovation of Coast Guard Building Phase III	C-3	$ 1,210.83	
08-04	Purchase of a Public Works Fuel Tank	C-3	21,660.00	
08-05	Purchase of a Beach Vehicle	C-3	2,816.11	
08-09	Reconstruction of West 17th Street	C-3	22,800.00	
08-12	Reconstruction and Renovation of Coast Guard Building Phase IV	C-3	19,000.00	
08-14	Improvements to the Beach Access	C-3	2,850.00	
09-03	Reconstruction of East 5th and 11th Streets	C-3	19,791.47	
10-07	Reconstruction of West 14th Street	C-3	47,981.07	
12-06	Reconstruction of East 14th Street	C-3	19,114.20	
12-21	Reconstruction of 5th Street	C-3	143,460.11	
				300,683.79
				$ 2,916,987.55

"C-6"

BOROUGH OF BARNEGAT LIGHT

GENERAL CAPITAL FUND

SCHEDULE OF GRANTS RECEIVABLE

	REF.	
Increased by:		
Current Year Awards	C-8	$ 20,000.00
Balance December 31, 2013	C	$ 20,000.00

"C-7"

SCHEDULE OF INTERFUNDS

		TOTAL (MEMO ONLY)	CURRENT FUND	UTILITY OPERATING FUND
Balance December 31, 2012 - Due From/(Due To)	C	$ (1,761.76)	$ (948.83)	$ (812.93)
Decreased by:				
Disbursements	C-2	1,925.49	1,925.49	
Balance December 31, 2013 - Due From/(Due To)	C	$ 163.73	$ 976.66	$ (812.93)

BOROUGH OF BARNEGAT LIGHT

GENERAL CAPITAL FUND

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS

ORDINANCE NUMBER	IMPROVEMENT DESCRIPTION	ORDINANCE DATE	ORDINANCE AMOUNT	BALANCE DECEMBER 31, 2012 FUNDED	BALANCE DECEMBER 31, 2012 UNFUNDED	INCREASED	DECREASED	BALANCE DECEMBER 31, 2013 FUNDED	BALANCE DECEMBER 31, 2013 UNFUNDED
04-09	Construction of a Spill Prevention and Containment System	05/19/04	$ 5,000.00	$ 4,011.18	$	$	$	$ 4,011.18	$
05-14	Purchase of a Public Works Truck	07/20/05	35,000.00	13,625.05				13,625.05	
06-03	Reconstruction and Renovation of Coast Guard Building Phase III	04/19/06	750,000.00		1,210.83				1,210.83
06-04	Reconstruction of West 6th and 29th Streets	04/19/06	150,000.00		24,641.84				24,641.84
06-06	Purchase of a Beach Tractor	05/17/06	40,000.00		10,029.65				10,029.65
06-14	Fire Hydrant Repairs and Equipment Upgrades	08/16/06	12,000.00	429.80	11,400.00			429.80	11,400.00
06-15	Resurfacing of the Basketball Courts	08/16/06	50,000.00		171.87				171.87
08-04	Purchase of a Public Works Fuel Tank	04/16/08	38,000.00	7,120.00	28,880.00			14,340.00	21,660.00
08-05	Purchase of a Beach Vehicle	03/19/08	45,000.00		2,816.11				2,816.11
08-09	Reconstruction of West 17th Street	03/19/08	120,000.00		34,353.45			11,553.45	22,800.00
08-12	Reconstruction and Renovation of Coast Guard Building Phase IV	06/18/08	100,000.00		21,719.65			2,719.65	19,000.00
08-14	Improvements to the Beach Access	08/20/08	15,000.00		3,603.00			753.00	2,850.00
09-03	Reconstruction of East 5th and 11th Streets	04/15/09	150,000.00		19,791.47				19,791.47
09-05	Improvement of the Borough Playground	07/15/09	8,000.00	8,000.00				8,000.00	
10-06	Purchase of an ATV	03/29/10	8,000.00	711.00				711.00	
10-07	Reconstruction of West 14th Street	06/16/10	120,000.00		47,981.07				47,981.07
11-03	Purchase of a Mower	07/20/11	15,000.00	2,122.04				2,122.04	
12-05	Various Capital Improvements	02/15/12	73,500.00	16,895.42				16,895.42	
12-06	Reconstruction of East 14th Street	02/15/12	140,000.00	56,327.80	64,949.19		95,668.60		25,608.39
12-13	Improvements to Borough Tennis Courts	05/16/12	1,500.00	976.85				976.85	
12-14	Purchase of Tax and Utility Department Computer Equipment	05/16/12	750.00	115.01				115.01	
12-16	Purchase of Pickup Truck	05/16/12	20,000.00	20,000.00				20,000.00	
12-21	Reconstruction of 5th Street	12/19/12	165,000.00	8,250.00	156,750.00		21,539.89		143,460.11
13-05	Acquisition of Real Property	06/19/13	3,000,000.00			3,000,000.00		150,000.00	2,850,000.00
13-07	Improvement of the Borough Dune Walkways	08/14/13	40,000.00			40,000.00	3,887.52	36,112.48	
13-09	Improvement of Public Works Roofs	08/14/13	15,000.00			15,000.00		750.00	14,250.00
13-11	Construction of the 29th Street Handicapped Compliant Ramp	11/13/13	100,000.00			100,000.00		100,000.00	
				$ 138,584.15	$ 428,298.13	$ 3,155,000.00	$ 121,096.01	$ 383,114.93	$ 3,217,671.34
			REF.	C	C			C	C

Deferred Charges - Unfunded	C-5	$ 2,864,250.00
Grants Receivable	C-6	20,000.00
Capital Improvement Fund	C-9	270,750.00
		$ 3,155,000.00

Disbursements	C-2	$ 120,335.35
Reserve for Encumbrances	C-14	760.66
		$ 121,096.01

BOROUGH OF BARNEGAT LIGHT

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	REF.	
Balance December 31, 2012	C	$ 167,329.60
Increased by:		
2013 Budget Appropriation	C-2	150,000.00
		317,329.60
Decreased by:		
Appropriation to Finance Improvement Authorizations	C-8	270,750.00
Balance, December 31, 2013	C	$ 46,579.60

BOROUGH OF BARNEGAT LIGHT

GENERAL CAPITAL FUND

SCHEDULE OF BOND ANTICIPATION NOTES

ORDINANCE NUMBER	NOTE NUMBER	IMPROVEMENT DESCRIPTION	DATE OF ISSUE OF ORIGINAL NOTE	DATE OF ISSUE	DATE OF MATURITY	INTEREST RATE	BALANCE DECEMBER 31, 2012	INCREASED	DECREASED	BALANCE DECEMBER 31, 2013
02-02	2013-01	Reconstruction and Renovation of Coast Guard Building Phase II	03/14/03	03/01/13	02/28/14	1.75%	$ 35,000.00	$	$ 35,000.00	$
03-09	2013-01	Reconstruction of the Borough Bulkhead	03/12/04	03/01/13	02/28/14	1.75%	60,000.00		30,000.00	30,000.00
02-02	2013-01	Reconstruction and Renovation of Coast Guard Building Phase II	09/23/05	03/01/13	02/28/14	1.75%	203,175.00		67,725.00	135,450.00
06-03	2013-01	Reconstruction and Renovation of Coast Guard Building Phase III	06/23/06	03/01/13	02/28/14	1.75%	408,285.00		102,075.00	306,210.00
03-09	2013-01	Reconstruction of the Borough Bulkhead	03/08/08	03/01/13	02/28/14	1.75%	62,900.00		10,500.00	52,400.00
06-06	2013-01	Purchase of a Beach Tractor	03/08/08	03/01/13	02/28/14	1.75%	6,975.00		6,975.00	
06-15	2013-01	Resurfacing of the Basketball Courts	03/08/08	03/01/13	02/28/14	1.75%	11,625.00		11,625.00	
07-08	2013-01	Reconstruction of 12th Street	03/08/08	03/01/13	02/28/14	1.75%	3,750.00		3,750.00	
08-04	2013-01	Purchase of a Public Works Fuel Tank	03/05/09	03/01/13	02/28/14	1.75%	25,270.00		3,610.00	21,660.00
08-05	2013-01	Purchase of a Beach Vehicle	03/05/09	03/01/13	02/28/14	1.75%	17,100.00		8,550.00	8,550.00
08-09	2013-01	Reconstruction of West 17th Street	03/05/09	03/01/13	02/28/14	1.75%	45,600.00		22,800.00	22,800.00
08-12	2013-01	Reconstruction and Renovation of Coast Guard Building Phase IV	03/05/09	03/01/13	02/28/14	1.75%	38,000.00		19,000.00	19,000.00
08-14	2013-01	Improvements to the Beach Access	03/05/09	03/01/13	02/28/14	1.75%	5,700.00		2,850.00	2,850.00
09-03	2013-01	Reconstruction of East 5th and 11th Streets	03/04/10	03/01/13	02/28/14	1.75%	85,500.00		28,500.00	57,000.00
10-07	2013-01	Reconstruction of West 14th Street	03/04/11	03/01/13	02/28/14	1.75%	71,250.00		14,250.00	57,000.00
12-06	2013-01	Reconstruction of East 14th Street	03/01/13	03/01/13	02/28/14	1.75%		58,455.00		58,455.00
12-21	2013-01	Reconstruction of 5th Street	03/01/13	03/01/13	02/28/14	1.75%		156,750.00		156,750.00
							$ 1,080,130.00	$ 215,205.00	$ 367,210.00	$ 928,125.00
						REF.	C			C
		Issued for Cash				C-2		$ 215,205.00	$	
		Paid by Cash				C-2:C-5			630.00	
		Paid by Budget Appropriations				C-5			366,580.00	
								$ 215,205.00	$ 367,210.00	

BOROUGH OF BARNEGAT LIGHT

GENERAL CAPITAL FUND

SCHEDULE OF GREEN TRUST LOAN PAYABLE

	REF.	
Balance December 31, 2012	C	$ 30,329.60
Decreased by:		
Paid by Budget Appropriation	C-4	15,013.90
Balance December 31, 2013	C	$ 15,315.70

MATURITY SCHEDULE - WATERFRONT DEVELOPMENT

$250,000 GREEN TRUST LOAN

DUE	LOAN BALANCE	PRINCIPAL	INTEREST	PAYMENT
02/23/14	$ 15,315.70	$ 7,619.74	$ 153.16	$ 7,772.90
08/23/14	7,695.94	7,695.94	76.96	7,772.90
Subtotal		15,315.68	230.12	15,545.80
Rounding		.02	(0.02)	
Total		$ 15,315.70	$ 230.10	$ 15,545.80

BOROUGH OF BARNEGAT LIGHT

GENERAL CAPITAL FUND

SCHEDULE OF MISCELLANEOUS RESERVES

PURPOSE		BALANCE DECEMBER 31, 2012	NET INCREASE/ (DECREASE)	BALANCE DECEMBER 31, 2013
Restoration of Dunes and Beaches/Walkover Mats		$ 1,880.82	$	$ 1,880.82
Lifeguard Housing Improvements		8,997.48	(1,067.82)	7,929.66
Emergency Management Communications		2,550.00		2,550.00
Electrical Renovations - Post Office		2,748.70		2,748.70
Handicapped Walkway 29th Street Beach		1,500.00		1,500.00
Roof Replacement for Building #2		4,000.00		4,000.00
Install Pilings at Kelly Property for Boat Slips		1,248.31		1,248.31
		$ 22,925.31	$ (1,067.82)	$ 21,857.49
	REF.	C		C
Disbursements	C-2		$ (645.38)	
Reserve for Encumbrances	C-14		(422.44)	
			$ (1,067.82)	

"C-13"

BOROUGH OF BARNEGAT LIGHT

GENERAL CAPITAL FUND

SCHEDULE OF RESERVE FOR RETIREMENT OF DEBT

	REF.	
Increased by:		
Receipts	C-2	$ 1,993.72
		1,993.72
Decreased by:		
Disbursements	C-2:C-5:C-10	630.00
Balance, December 31, 2013	C	$ 1,363.72

"C-14"

SCHEDULE OF RESERVE FOR ENCUMBRANCES

Increased by:			
Transfer from Improvement Authorizations	C-8	$ 760.66	
Transfer from Miscellaneous Reserves	C-12	422.44	
			$ 1,183.10
Balance, December 31, 2013	C		$ 1,183.10

BOROUGH OF BARNEGAT LIGHT

GENERAL CAPITAL FUND

SCHEDULE OF BONDS AND NOTES AUTHORIZED

BUT NOT ISSUED

ORDINANCE NUMBER	IMPROVEMENT DESCRIPTION	BALANCE DECEMBER 31, 2013
06-04	Reconstruction of West 6th and 29th Streets	$ 24,641.84
06-06	Purchase of a Beach Tractor	10,029.65
06-14	Fire Hydrant Repairs and Equipment Upgrades	11,400.00
06-15	Resurfacing of the Basketball Courts	171.87
12-06	Reconstruction of East 14th Street	6,494.19
13-05	Acquisition of Real Property	2,850,000.00
13-09	Improvement of Public Works Roofs	14,250.00
		$ 2,916,987.55
	REF.	C

BOROUGH OF BARNEGAT LIGHT

WATER-SEWER UTILITY FUND

SCHEDULE OF WATER-SEWER UTILITY CASH

	REF.	OPERATING	CAPITAL
Balance, December 31, 2012	D	$ 954,133.00	$ 430,372.03
Increased by Receipts:			
Water-Sewer Miscellaneous	D-2	34,440.20	
Water Rents Receivable	D-6	750,960.28	
Sewer Rents Receivable	D-7	496,410.71	
Overpayments	D-10	209.93	
Capital Improvement Fund	D-18		150,000.00
Bond Anticipation Notes	D-19		593,750.00
		1,282,021.12	743,750.00
		2,236,154.12	1,174,122.03
Decreased by Disbursements:			
Budget Appropriations	D-3	984,693.39	
Interfunds	D-8	1,050.00	
Appropriation Reserves	D-9	8,992.65	
Overpayments	D-10	1,093.73	
Reserve for Judgements	D-11	25,000.00	
Accrued Interest on Bonds and Notes	D-12	1,876.90	
Improvement Authorizations	D-17		524,770.85
		1,022,706.67	524,770.85
Balance, December 31, 2013	D	$ 1,213,447.45	$ 649,351.18

BOROUGH OF BARNEGAT LIGHT

WATER-SEWER UTILITY CAPITAL FUND

ANALYSIS OF UTILITY CAPITAL CASH

		BALANCE DECEMBER 31, 2012	RECEIPTS	DISBURSEMENTS	TRANSFERS TO	TRANSFERS FROM	BALANCE DECEMBER 31, 2013
Reserve for Installation of Manhole Inserts		$ 6,600.00	$	$	$	$	$ 6,600.00
Capital Improvement Fund		221,546.74	150,000.00			20,000.00	351,546.74
Interfund - Water-Sewer Operating Fund		.01					.01
Reserve for Encumbrances		31,925.10			31,815.10	31,925.10	31,815.10
Improvement Authorizations:							
ORDINANCE NUMBER	IMPROVEMENT DESCRIPTION						
01-11	Repairs to the Sewer Station Pump	6,000.00					6,000.00
02-04	Installation of an Upgraded Telemetry System	12,316.36					12,316.36
04-13	Improvements to Sewer Pump	8,000.00					8,000.00
04-14	Improvements to Roof Over Well #4	2,500.00					2,500.00
08-07	Purchase of a Fuel Tank for Well #4	11,730.00					11,730.00
08-08	Repair of the Roof, Deck & Siding at Well #4	25,000.00					25,000.00
08-17	Improvement of Well #4	873.11			31,815.10	31,815.10	873.11
08-18	Engineering Study/Report on a 200,000 Gallon Elevated Water Tank	1,902.50					1,902.50
08-19	Rehabilitation of the Sewer Pump Station Pump, and the Purchase of Control and Retrieval Equipment	13,775.36					13,775.36
12-04	Improvement of Well #2	50,000.00					50,000.00
12-07	Water Tank Rehabilitation Project	18,087.85	593,750.00	524,770.85	110.00		87,177.00
12-15	Purchase of Tax and Utility Department Computer Equipment	115.00					115.00
12-17	Purchase of Pickup Truck	20,000.00					20,000.00
13-08	Improvement of the Roof of Well #4				20,000.00		20,000.00
		$ 430,372.03	$ 743,750.00	$ 524,770.85	$ 83,740.20	$ 83,740.20	$ 649,351.18
	REF.	D	D-4	D-4			D

"D-6"

BOROUGH OF BARNEGAT LIGHT

WATER-SEWER UTILITY OPERATING FUND

SCHEDULE OF WATER RENTS RECEIVABLE

	REF.	
Balance, December 31, 2012	D	$ 5,140.81
Increased by:		
Water Rents Levied		750,687.15
		755,827.96
Decreased by:		
Collection	D-2:D-4	750,960.28
Balance, December 31, 2013	D	$ 4,867.68

"D-7"

SCHEDULE OF SEWER RENTS RECEIVABLE

Balance, December 31, 2012	D	$ 8,684.94
Increased by:		
Sewer Rents Levied		494,769.79
		503,454.73
Decreased by:		
Collection	D-2:D-4	496,410.71
Balance, December 31, 2013	D	$ 7,044.02

BOROUGH OF BARNEGAT LIGHT

WATER-SEWER UTILITY OPERATING FUND

SCHEDULE OF INTERFUNDS

	REF.	TOTAL (MEMO ONLY)	CURRENT FUND	GENERAL CAPITAL FUND	UTILITY CAPITAL FUND
Balance December 31, 2012 - Due From/(Due To)	D	$ 912.94	$ 100.00	$ 812.93	$ 0.01
Increased by:					
Disbursements	D-4	1,050.00	1,050.00		
Balance December 31, 2013 - Due From/(Due To)	D	$ 1,962.94	$ 1,150.00	$ 812.93	$ .01

BOROUGH OF BARNEGAT LIGHT

WATER-SEWER UTILITY OPERATING FUND

SCHEDULE OF APPROPRIATION RESERVES

	BALANCE DECEMBER 31, 2012	BALANCE AFTER TRANSFERS	PAID OR CHARGED	BALANCE LAPSED
Operations				
Salaries and Wages	$ 88,628.95	$ 88,628.95	$	$ 88,628.95
Other Expenses	167,959.89	167,959.89	8,992.65	158,967.24
Statutory Expenditures				
Contribution to:				
Public Employees Retirement System	17,490.50	17,490.50		17,490.50
Social Security System (O.A.S.I.)	12,486.84	12,486.84		12,486.84
Unemployment Compensation Insurance	1,213.48	1,213.48		1,213.48
	$ 287,779.66	$ 287,779.66	$ 8,992.65	$ 278,787.01
	REF.		D-4	D-1
Appropriation Reserves - 2012	D	$ 280,916.85		
Reserve for Encumbrances	D-13	6,862.81		
		$ 287,779.66		

BOROUGH OF BARNEGAT LIGHT

WATER-SEWER UTILITY OPERATING FUND

SCHEDULE OF OVERPAYMENTS

	REF.	TOTAL (MEMO ONLY)	WATER OVERPAID	SEWER OVERPAID
Balance December 31, 2012	D	$ 1,093.73	$ 448.25	$ 645.48
Increased by:				
Receipts	D-4	209.93	27.16	182.77
		1,303.66	475.41	828.25
Decreased by:				
Disbursements	D-4	1,093.73	448.25	645.48
Balance December 31, 2013	D	$ 209.93	$ 27.16	$ 182.77

"D-11"

BOROUGH OF BARNEGAT LIGHT

WATER-SEWER UTILITY OPERATING FUND

SCHEDULE OF RESERVE FOR JUDGEMENTS

	REF.		
Balance, December 31, 2012	D	$	25,000.00
Decreased by:			
Disbursements	D-4	$	25,000.00

"D-12"

SCHEDULE OF ACCRUED INTEREST ON BONDS AND NOTES

Balance, December 31, 2012	D	$	1,568.44
Increased by:			
Budget Appropriations for:			
Interest on Notes	D-3		10,428.56
			11,997.00
Decreased by:			
Interest Paid	D-4		1,876.90
Balance, December 31, 2013	D	$	10,120.10

BOROUGH OF BARNEGAT LIGHT

WATER-SEWER UTILITY FUND

SCHEDULE OF RESERVE FOR ENCUMBRANCES

	REF.	OPERATING	CAPITAL
Balance, December 31, 2012	D	$ 6,862.81	$ 31,925.10
Increased by:			
Transfer from 2013 Budget Appropriations	D-3	7,826.78	
Transfer from Improvement Authorizations	D-17		31,815.10
		7,826.78	31,815.10
		14,689.59	63,740.20
Decreased by:			
Transfer to Appropriation Reserves	D-9	6,862.81	
Transfer to Improvement Authorizations	D-17		31,925.10
		6,862.81	31,925.10
Balance, December 31, 2013	D	$ 7,826.78	$ 31,815.10

BOROUGH OF BARNEGAT LIGHT

WATER-SEWER UTILITY CAPITAL FUND

SCHEDULE OF FIXED CAPITAL

ACCOUNT	BALANCE DECEMBER 31, 2012	ADDITIONS ORDINANCE	BALANCE DECEMBER 31, 2013
Plant Tower and Truck	$ 728,869.30	$	$ 728,869.30
Distribution Mains and Accessories	270,850.63		270,850.63
Pumping Station - Structure and Wells	237,143.20		237,143.20
Reservoir	12,018.49		12,018.49
Meters and Meter Accessories	104,002.85		104,002.85
Power Pumping Equipment	5,134.96		5,134.96
Fire Hydrants	2,615.92		2,615.92
Miscellaneous Equipment	45,687.90		45,687.90
Office Equipment	12,903.06		12,903.06
Sewer Collection System	1,900,726.53		1,900,726.53
Test Well	38,723.28		38,723.28
Backhoe	32,075.00		32,075.00
Front End Loader	40,000.00		40,000.00
Construction of Public Works Garage	107,750.00		107,750.00
Engineering Plans for a New Water Tower	16,639.03		16,639.03
Pump Station on 11th Street	236,684.66		236,684.66
Water Tower Rehabilitation	142,553.15		142,553.15
Sewer Line Maintenance Project	10,000.00		10,000.00
Repairs to the Borough Water Well #3	264,292.29		264,292.29
Installation of a Chlorine Alarm System	2,428.19		2,428.19
Maintenance Work to Municipal Sewer Lines	5,488.32		5,488.32
Installation of a New Telemetry and Alarm System	46,000.00		46,000.00
Inspections and Repairs to the Borough Water Well #4	40,000.00		40,000.00
Improvements to Sewer Pump #2	5,000.00		5,000.00
Purchase of a Pipe Locator	1,099.52		1,099.52
Improvements to the 28th Street Water Main	39,660.00		39,660.00

BOROUGH OF BARNEGAT LIGHT

WATER-SEWER UTILITY CAPITAL FUND

SCHEDULE OF FIXED CAPITAL

ACCOUNT		BALANCE DECEMBER 31, 2012		ADDITIONS ORDINANCE		BALANCE DECEMBER 31, 2013
Purchase of a Utility Generator and Fuel Tank	$	56,475.33	$		$	56,475.33
Repairs to the Borough Dry Well		19,450.00				19,450.00
Improvements to the Borough Water Main		65,392.91				65,392.91
Improvements to the Borough Master Water Meter		360.80				360.80
Purchase of a Utility Truck		28,065.63				28,065.63
Purchase and Install Bypass Sewer Pump		20,506.00				20,506.00
Electrical Upgrades and Repairs to Well #4		9,844.20				9,844.20
Repair of Well #3		3,649.00				3,649.00
Generator Load Testing and Maintenance		1,488.00				1,488.00
Manhole Inserts		1,881.84				1,881.84
Installation of an Upgraded Telemetry System				27,683.64		27,683.64
Purchase of a Fuel Tank for Well #4		270.00				270.00
Improvement of Well #4		124,126.89				124,126.89
Engineering Study/Report on a 200,000 Gallon Elevated Water Tank				13,097.50		13,097.50
Rehabilitation of the Sewer Pump Station Pump, and the Purchase of Control and Retrieval Equipment				1,224.64		1,224.64
Installation of Manhole Inserts		12,000.00		(6,600.00)		5,400.00
Water Tank Rehabilitation Project				537,823.00		537,823.00
Purchase of Tax and Utility Department Computer Equipment				635.00		635.00
	$	4,691,856.88	$	573,863.78	$	5,265,720.66
REF.		D		D-15		D

BOROUGH OF BARNEGAT LIGHT

WATER-SEWER UTILITY CAPITAL FUND

SCHEDULE OF FIXED CAPITAL AUTHORIZED AND UNCOMPLETED

ORDINANCE NUMBER	IMPROVEMENT DESCRIPTION	ORDINANCE DATE	ORDINANCE AMOUNT	BALANCE DECEMBER 31, 2012	2013 AUTHORIZATIONS DEFERRED RESERVE FOR AMORTIZATION	COSTS TO FIXED CAPITAL	BALANCE DECEMBER 31, 2013
01-11	Repairs to the Sewer Station Pump	03/21/01	$ 6,000.00	$ 6,000.00	$	$	$ 6,000.00
02-04	Installation of an Upgraded Telemetry System	03/20/02	40,000.00	40,000.00		27,683.64	12,316.36
04-13	Improvements to Sewer Pump	05/21/04	8,000.00	8,000.00			8,000.00
04-14	Improvements to Roof Over Well #4	05/21/04	2,500.00	2,500.00			2,500.00
08-07	Purchase of a Fuel Tank for Well #4	04/16/08	12,000.00	11,730.00			11,730.00
08-08	Repair of the Roof, Deck & Siding at Well #4	04/16/08	25,000.00	25,000.00			25,000.00
08-17	Improvement of Well #4	12/17/08	125,000.00	873.11			873.11
08-18	Engineering Study/Report on a 200,000 Gallon Elevated Water Tank	12/17/08	15,000.00	15,000.00		13,097.50	1,902.50
08-19	Rehabilitation of the Sewer Pump Station Pump, and the Purchase of Control and Retrieval Equipment	12/17/08	15,000.00	15,000.00		1,224.64	13,775.36
N/A	Reserve for Installation of Manhole Inserts	06/24/09	12,000.00			(6,600.00)	6,600.00
12-04	Improvement of Well #2	02/15/12	50,000.00	50,000.00			50,000.00
12-07	Water Tank Rehabilitation Project	02/15/12	625,000.00	625,000.00		537,823.00	87,177.00
12-15	Purchase of Tax and Utility Department Computer Equipment	05/16/12	750.00	750.00		635.00	115.00
12-17	Purchase of Pickup Truck	05/16/12	20,000.00	20,000.00			20,000.00
13-08	Improvement of the Roof of Well #4	08/14/13	20,000.00		20,000.00		20,000.00
				$ 819,853.11	$ 20,000.00	$ 573,863.78	$ 265,989.33
			REF.	D	D-21	D-14	D

BOROUGH OF BARNEGAT LIGHT

WATER-SEWER UTILITY CAPITAL FUND

SCHEDULE OF INTERFUNDS

	REF.	WATER - SEWER OPERATING
Balance, December 31, 2012 and 2013 - Due From/(Due To)	D	$ (0.01)

BOROUGH OF BARNEGAT LIGHT

WATER-SEWER UTILITY CAPITAL FUND

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS

ORDINANCE NUMBER	IMPROVEMENT DESCRIPTION	ORDINANCE DATE	ORDINANCE AMOUNT	BALANCE DECEMBER 31, 2012 FUNDED	BALANCE DECEMBER 31, 2012 UNFUNDED	INCREASED	DECREASED	BALANCE DECEMBER 31, 2013 FUNDED	BALANCE DECEMBER 31, 2013 UNFUNDED
01-11	Repairs to the Sewer Station Pump	03/21/01	6,000.00	$ 6,000.00	$	$	$	$ 6,000.00	$
02-04	Installation of an Upgraded Telemetry System	03/20/02	40,000.00	12,316.36				12,316.36	
04-13	Improvements to Sewer Pump	05/21/04	8,000.00	8,000.00				8,000.00	
04-14	Improvements to Roof Over Well #4	05/21/04	2,500.00	2,500.00				2,500.00	
08-07	Purchase of a Fuel Tank for Well #4	04/16/08	12,000.00	3,330.00	8,400.00			4,530.00	7,200.00
08-08	Repair of the Roof, Deck & Siding at Well #4	04/16/08	25,000.00	7,500.00	17,500.00			10,000.00	15,000.00
08-17	Improvement of Well #4	12/17/08	125,000.00		873.11				873.11
08-18	Engineering Study/Report on a 200,000 Gallon Elevated Water Tank	12/17/08	15,000.00	1,902.50				1,902.50	
08-19	Rehabilitation of the Sewer Pump Station Pump, and the Purchase of Control and Retrieval Equipment	12/17/08	15,000.00	7,775.36	6,000.00			10,775.36	3,000.00
12-04	Improvement of Well #2	02/15/12	50,000.00	50,000.00				50,000.00	
12-07	Water Tank Rehabilitation Project	02/15/12	625,000.00	18,087.85	593,750.00		524,660.85		87,177.00
12-15	Purchase of Tax and Utility Department Computer Equipment	05/16/12	750.00	115.00				115.00	
12-17	Purchase of Pickup Truck	05/16/12	20,000.00	20,000.00				20,000.00	
13-08	Improvement of the Roof of Well #4	08/14/13	20,000.00			20,000.00		20,000.00	
				$ 137,527.07	$ 626,523.11	$ 20,000.00	$ 524,660.85	$ 146,139.22	$ 113,250.11
			REF.	D	D	D-18		D	D

Disbursements	D-5	$ 524,770.85
Reserve for Encumbrances	D-13	31,815.10
Reserve for Encumbrances	D-13	(31,925.10)
		$ 524,660.85

BOROUGH OF BARNEGAT LIGHT

WATER-SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	REF.	
Balance December 31, 2012	D	$ 221,546.74
Increased by:		
2013 Budget Appropriation	D-4	150,000.00
		371,546.74
Decreased by:		
Appropriation to Finance Improvement Authorizations	D-17	20,000.00
Balance, December 31, 2013	D	$ 351,546.74

BOROUGH OF BARNEGAT LIGHT

WATER-SEWER UTILITY CAPITAL FUND

SCHEDULE OF BOND ANTICIPATION NOTES

ORDINANCE NUMBER	IMPROVEMENT DESCRIPTION	DATE OF ISSUE OF ORIGINAL NOTE	DATE OF ISSUE	DATE OF MATURITY	INTEREST RATE	BALANCE DECEMBER 31, 2012	INCREASED	DECREASED	BALANCE DECEMBER 31, 2013
02-05	Improvements to the Borough Water Main	03/14/03	02/29/12	03/01/13		$ 6,075.00	$	$ 6,075.00	$
08-07	Purchase of a Fuel Tank for Well #4	03/05/09	03/01/13	02/28/14	1.75%	8,400.00		1,200.00	7,200.00
08-08	Repair of the Roof, Deck & Siding at Well #4	03/05/09	03/01/13	02/28/14	1.75%	17,500.00		2,500.00	15,000.00
08-17	Improvement of Well #4	03/05/09	03/01/13	02/28/14	1.75%	87,500.00		12,500.00	75,000.00
08-19	Rehabilitation of the Sewer Pump Station Pump, and the Purchase of Control and Retrieval Equipment	03/05/09	03/01/13	02/28/14	1.75%	6,000.00		3,000.00	3,000.00
12-07	Water Tank Rehabilitation Project	03/01/13	03/01/13	02/28/14	1.75%		593,750.00		593,750.00
						$ 125,475.00	$ 593,750.00	$ 25,275.00	$ 693,950.00
					REF.	D			D
	Issued for Cash				D-4		$ 593,750.00	$	
	Paid by Budget Appropriation				D-20			25,275.00	
							$ 593,750.00	$ 25,275.00	

BOROUGH OF BARNEGAT LIGHT

WATER-SEWER UTILITY CAPITAL FUND

SCHEDULE OF RESERVE FOR AMORTIZATION

	REF.		
Balance December 31, 2012	D		$ 4,599,154.99
Increased by:			
Bond Anticipation Notes Paid by Operating Budget	D-19	$ 25,275.00	
Transfer from Deferred Reserve for Amortization	D-21	60,590.78	
			85,865.78
Balance December 31, 2013	D		$ 4,685,020.77

BOROUGH OF BARNEGAT LIGHT

WATER-SEWER UTILITY CAPITAL FUND

SCHEDULE OF DEFERRED RESERVE FOR AMORTIZATION

ORDINANCE NUMBER	IMPROVEMENT DESCRIPTION	DATE OF ORDINANCE	BALANCE DECEMBER 31, 2012	FIXED CAPITAL AUTHORIZED	FROM/(TO) RESERVE FOR AMORTIZATION FIXED CAPITAL	BALANCE DECEMBER 31, 2013
01-11	Repairs to the Sewer Station Pump	03/21/01	$ 6,000.00	$	$	$ 6,000.00
02-04	Installation of an Upgraded Telemetry System	03/20/02	40,000.00		(27,683.64)	12,316.36
04-13	Improvements to Sewer Pump	05/21/04	8,000.00			8,000.00
04-14	Improvements to Roof Over Well #4	05/21/04	2,500.00			2,500.00
08-07	Purchase of a Fuel Tank for Well #4	04/16/08	3,330.00		1,200.00	4,530.00
08-08	Repair of the Roof, Deck and Siding at Well #4	04/16/08	7,500.00		2,500.00	10,000.00
08-18	Engineering Study/Report on a 200,000 Gallon Elevated Water Tank	12/17/08	15,000.00		(13,097.50)	1,902.50
08-19	Rehabilitation of the Sewer Pump Station Pump, and the Purchase of Control and Retrieval Equipment	12/17/08	9,000.00		1,775.36	10,775.36
N/A	Reserve for Installation of Manhole Inserts	06/24/09			6,600.00	6,600.00
12-04	Improvement of Well #2	02/15/12	50,000.00			50,000.00
12-07	Water Tank Rehabilitation Project	02/15/12	31,250.00		(31,250.00)	
12-15	Purchase of Tax and Utility Department Computer Equipment	05/16/12	750.00		(635.00)	115.00
12-17	Purchase of Pickup Truck	05/16/12	20,000.00			20,000.00
13-08	Improvement of the Roof of Well #4	08/14/13		20,000.00		20,000.00
			$ 193,330.00	$ 20,000.00	$ (60,590.78)	$ 152,739.22
		REF.	D	D-15	D-20	D
Capital Improvement Fund		D-17:D-18		$ 20,000.00		

BOROUGH OF BARNEGAT LIGHT

WATER-SEWER UTILITY CAPITAL FUND

SCHEDULE OF RESERVE FOR INSTALLATION OF MANHOLE INSERTS

	REF.	
Balance, December 31, 2012 and 2013	D	$ 6,600.00

BOROUGH OF BARNEGAT LIGHT

PART II

REPORTS ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED
ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

SCHEDULES OF EXPENDITURES OF FEDERAL AWARDS
AND STATE FINANCIAL ASSISTANCE FOR THE
YEAR ENDED DECEMBER 31, 2013

NOTES TO THE SCHEDULES OF EXPENDITURES OF
FEDERAL AWARDS AND STATE FINANCIAL ASSISTANCE

SUPLEE, CLOONEY & COMPANY
CERTIFIED PUBLIC ACCOUNTANTS
308 East Broad Street, Westfield, New Jersey 07090-2122
Telephone 908-789-9300 Fax 908-789-8535
E-mail info@scnco.com

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Honorable Mayor and Members
of the Borough Council
Borough of Barnegat Light
County of Ocean
Barnegat Light, New Jersey 08006

We have audited, in accordance with the auditing standards generally accepted in the United States of America, the audit requirements prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the regulatory basis financial statements of the various individual funds and account groups of the Borough of Barnegat Light, as of and for the year ended December 31, 2013, and the related notes to the financial statements, which collectively comprise the Borough's regulatory financial statements, and have issued our report thereon September 25, 2014. Our report disclosed that, as described in Note 1 to the financial statements, the Borough of Barnegat Light prepares its financial statements on a basis of accounting prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, that demonstrates compliance with a modified accrual basis and the budget laws of the State of New Jersey, which is a comprehensive basis of accounting other than U.S. generally accepted accounting principles.

Internal Control Over Financial Reporting

In planning and performing our audit of the regulatory financial statements, we considered the Borough's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements but not for the purpose of expressing an opinion on the effectiveness of the Borough's internal control. Accordingly, we do not express an opinion on the effectiveness of Borough's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Borough's regulatory financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards.* However, there were immaterial instances of noncompliance which are discussed in Part III, General Comments and Recommendations of the audit report.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Borough of Barnegat Light's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Borough of Barnegat Light's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Suplee, Clooney & Company

CERTIFIED PUBLIC ACCOUNTANTS

REGISTERED MUNICIPAL ACCOUNTANT NO. 50

September 25, 2014

SCHEDULE 1

BOROUGH OF BARNEGAT LIGHT

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

YEAR ENDED DECEMBER 31, 2013

FEDERAL GRANTOR/PASS THROUGH GRANTOR/ PROGRAM TITLE	FEDERAL CFDA NUMBER	PASS THROUGH GRANTOR'S NUMBER	GRANT PERIOD FROM	GRANT PERIOD TO	GRANT AWARD AMOUNT	2013 FUNDS RECEIVED	2013 EXPENDITURES	CUMULATIVE EXPENDITURES DECEMBER 31, 2013
DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT:								
Community Development Block Grant:								
Indirect Programs - Passed Through the County of Ocean								
Department of Planning:								
Handicapped Beach Access	14.218	CT - XXX-13	07/01/13	Completion	$ 20,000.00	$	$	$
Handicapped Beach Access	14.218	CT - XXX-12	07/01/12	Completion	32,500.00		12,304.47	12,304.47
Total Department of Housing and Urban Development							12,304.47	12,304.47
DEPARTMENT OF HOMELAND SECURITY								
Indirect Program - Passed Through the New Jersey								
Department of Law and Public Safety:								
Disaster Grants - Public Assistance	97.036	N/A	10/29/12	Completion	80,458.09	72,412.28	80,458.09	80,458.09
Total Department of Homeland Security						72,412.28	80,458.09	80,458.09
Total Federal Assistance						$ 72,412.28	$ 92,762.56	$ 92,762.56

SCHEDULE 2

BOROUGH OF BARNEGAT LIGHT

SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE

YEAR ENDED DECEMBER 31, 2013

STATE GRANTOR/PROGRAM TITLE	STATE ACCOUNT NUMBER	GRANT PERIOD FROM	GRANT PERIOD TO	GRANT AWARD AMOUNT	2013 FUNDS RECEIVED	2013 EXPENDITURES	CUMULATIVE EXPENDITURES DECEMBER 31, 2013
DEPARTMENT OF ENVIRONMENTAL PROTECTION:							
Direct Programs:							
Clean Communities Program:							
Prior Years	765-042-4900-004-178910	Prior Years	Completion	$ 14,627.67	$	$ 4,436.51	$ 4,436.51
2012	765-042-4900-004-178910	2012	Completion	4,525.03			
2013	765-042-4900-004-178910	2013	Completion	4,451.49			
2014	765-042-4900-004-178910	2014	Completion	5,226.40	5,226.40		
Total Clean Communities Program					5,226.40	4,436.51	4,436.51
Recycling Tonnage Grant:							
Prior Years	752-042-4900-001-178810	Prior Years	Completion	6,244.25		507.60	507.60
2012	752-042-4900-001-178810	2012	Completion	3,256.04			
2013	752-042-4900-001-178810	2013	Completion	3,031.37			
2014	752-042-4900-001-178810	2014	Completion	3,036.72	3,036.72		
					3,036.72	507.60	507.60
Stormwater Mapping Grant:							
Prior Years	xxx-042-4900-xxx-xxxxxx	Prior Years	Completion	51.33			
Total Department of Environmental Protection					8,263.12	4,944.11	4,944.11
DEPARTMENT OF JUDICIARY:							
Direct Programs:							
Alcohol Education and Rehabilitation Fund:							
Prior Years	760-098-9735-001-060000	Prior Years	Completion	2,231.97			
2012	760-098-9735-001-060000	2012	Completion	215.85			
2014	760-098-9735-001-060000	2014	Completion	211.10	211.10		
Total Alcohol Education and Rehabilitation Fund					211.10		
Total Department of Judiciary					211.10		
Total State Assistance					$ 8,474.22	$ 4,944.11	$ 4,944.11

BOROUGH OF BARNEGAT LIGHT

NOTES TO THE SCHEDULES OF EXPENDITURES OF FEDERAL AWARDS AND STATE FINANCIAL ASSISTANCE

YEAR ENDED DECEMBER 31, 2013

NOTE 1. GENERAL

The accompanying schedules of expenditures of federal awards and state financial assistance present the activity of all federal and state financial awards of the Borough of Barnegat Light, County of Ocean, New Jersey. All federal and state financial awards received directly from federal or state agencies, as well as federal financial awards passed through other government agencies are included on the Schedules of Expenditures of Federal Awards and State Financial Assistance.

NOTE 2. BASIS OF ACCOUNTING

The accompanying schedules of expenditures of federal awards and state financial assistance are presented on the prescribed basis of accounting, modified accrual basis with certain exceptions, prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, that demonstrates compliance with the budget laws of New Jersey, which is a comprehensive basis of accounting, other than U.S. generally accepted accounting principles. The basis of accounting, with exception, is described in Note 1 to the Borough's financial statements - regulatory basis.

NOTE 3. RELATIONSHIP TO FEDERAL AND STATE FINANCIAL REPORTS

Amounts reported in the accompanying schedules agree with the amounts reported in the related federal and state financial reports.

NOTE 4. RELATIONSHIP TO FINANCIAL STATEMENTS - REGULATORY BASIS

Amounts reported in the accompanying schedules agree with amounts reported in the Borough's regulatory basis financial statements. These amounts are reported in either the Current Fund or Grant Fund. Reconciliations of revenues and expenses are presented on the following page.

NOTE 4. RELATIONSHIP TO FINANCIAL STATEMENTS - REGULATORY BASIS (CONTINUED)

Revenues:

	Federal	State	Other	Total
Current Fund	$ 72,412.28	$	$	$ 72,412.28
Grant Fund		8,474.22	2,166.36	10,640.58
	$ 72,412.28	$ 8,474.22	$ 2,166.36	$ 83,052.86

Expenditures:

	Federal	State	Other	Total
Current Fund	$ 80,458.09	$	$	$ 80,458.09
Grant Fund	12,304.47	4,944.11	477.19	17,725.77
	$ 92,762.56	$ 4,944.11	$ 477.19	$ 98,183.86

NOTE 5. OTHER

Matching contributions expended by the Borough in accordance with terms of the various grants are not reported in the accompanying schedule.

BOROUGH OF BARNEGAT LIGHT

PART III

STATISTICAL DATA

OFFICIALS IN OFFICE AND SURETY BONDS

COMMENTS AND RECOMMENDATIONS

YEAR ENDED DECEMBER 31, 2013

COMPARATIVE STATEMENT OF OPERATIONS AND
CHANGES IN FUND BALANCE - CURRENT FUND

	YEAR 2013		YEAR 2012	
	AMOUNT	%	AMOUNT	%
REVENUE AND OTHER INCOME REALIZED				
Fund Balance Utilized	$ 665,150.00	6.61%	$ 654,424.00	6.54%
Miscellaneous-From Other Than Local Property Tax Levies	1,176,196.59	11.69%	1,113,821.90	11.13%
Collection of Delinquent Taxes and Tax Title Liens	44,201.66	0.44%	69,777.54	0.70%
Collection of Current Tax Levy	8,177,835.96	81.26%	8,167,795.22	81.63%
TOTAL INCOME	10,063,384.21	100.00%	10,005,818.66	100.00%
EXPENDITURES				
Budget Expenditures:				
Municipal Purposes	3,010,621.57	32.10%	2,894,540.22	30.66%
County Taxes	3,915,418.53	41.75%	3,839,385.08	40.67%
Local District School Taxes	433,093.00	4.62%	437,410.64	4.63%
Regional School District Taxes	1,915,691.00	20.43%	2,168,963.84	22.97%
Municipal Open Space Preservation	99,629.81	1.06%	99,879.92	1.06%
Other Expenditures	4,610.00	0.05%	486.38	0.01%
TOTAL EXPENDITURES	9,379,063.91	100.00%	9,440,666.08	100.00%
Excess in Revenue	684,320.30		565,152.58	
Fund Balance, January 1	872,586.63		961,858.05	
	1,556,906.93		1,527,010.63	
Less: Utilization as Anticipated Revenue	665,150.00		654,424.00	
Fund Balance, December 31	$ 891,756.93		$ 872,586.63	

COMPARATIVE STATEMENT OF OPERATIONS AND
CHANGES IN FUND BALANCE - WATER-SEWER UTILITY FUND

	YEAR 2013		YEAR 2012	
	AMOUNT	%	AMOUNT	%
REVENUE AND OTHER INCOME REALIZED				
Fund Balance Utilized	$ 120,497.00	7.17%	$ 106,162.00	6.87%
Collection of Water-Sewer Rents	1,247,370.99	74.20%	1,239,405.04	80.19%
Miscellaneous - Other Than Water-Sewer Rents	313,227.21	18.63%	200,096.34	12.95%
TOTAL INCOME	1,681,095.20	100.00%	1,545,663.38	100.00%
EXPENDITURES				
Budget Expenditures:				
Operating	1,048,094.00	80.66%	1,048,094.00	80.10%
Capital Improvements	150,000.00	11.54%	150,000.00	11.46%
Debt Service	35,703.56	2.75%	27,824.05	2.13%
Deferred Charges and Statutory Expenditures	65,585.00	5.05%	82,500.00	6.31%
TOTAL EXPENDITURES	1,299,382.56	100.00%	1,308,418.05	100.00%
Excess in Revenue	381,712.64		237,245.33	
Fund Balance, January 1	639,654.11		508,570.78	
	1,021,366.75		745,816.11	
Less: Utilization as Anticipated Revenue	120,497.00		106,162.00	
Fund Balance, December 31	$ 900,869.75		$ 639,654.11	

COMPARATIVE SCHEDULE OF TAX RATE INFORMATION

	2013	2012	2011
Tax Rate	$ .824	$ .821	$ .77
Appointment of Tax Rate:			
Municipal	.195	.175	.17
County	.394	.385	.36
Local School	.043	.043	.04
Regional School	.192	.218	.20

Assessed Valuation:

Year 2013	$ 996,298,077.00		
Year 2012		$ 998,799,217.00	
Year 2011			$ 997,689,666.00

COMPARISON OF TAX LEVIES AND COLLECTION CURRENTLY

A study of this tabulation could indicate a possible trend in future tax levies. A decrease in the percentage of current collection could be an indication of a probable increase in future tax levies.

		CURRENTLY	
YEAR	TAX LEVY	CASH COLLECTIONS	PERCENTAGE OF COLLECTION
2013	$8,226,786.26	$8,177,835.96	99.40%
2012	8,222,470.00	8,167,795.00	99.33%
2011	7,691,749.00	7,605,666.00	98.88%

DELINQUENT TAXES AND TAX TITLE LIENS

This tabulation includes a comparison, expressed in percentage, of the total of delinquent taxes and tax title liens, in relation to the tax levies of the last three years.

DECEMBER 31, YEAR	AMOUNT OF TAX TITLE LIENS	AMOUNT OF DELINQUENT TAXES	TOTAL DELINQUENT	PERCENTAGE OF TAX LEVY
2013	None	$41,044.02	$41,044.02	0.49%
2012	None	43,701.66	43,701.66	0.53%
2011	None	69,997.05	69,997.05	0.91%

PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION

The value of property acquired by liquidation of tax title liens on December 31st on the basis of the last assessed valuation of such properties was as follows:

YEAR	AMOUNT
2013	$38,250.00
2012	38,250.00
2011	38,250.00

COMPARISON OF WATER UTILITY LEVIES

YEAR	LEVY	CASH COLLECTION
2013	$750,687	$750,960*
2012	739,587	743,235*
2011	705,876	705,950*

COMPARISON OF SEWER UTILITY LEVIES

YEAR	LEVY	CASH COLLECTION
2013	$494,770	$496,411*
2012	494,125	496,170*
2011	424,456	426,513*

* includes collection of prior year's levies

COMPARATIVE SCHEDULE OF FUND BALANCES

	YEAR	BALANCE DECEMBER 31	UTILIZED IN BUDGET OF SUCCEEDING YEAR
Current Fund	2013	$ 891,757.00	$ 666,028.00
	2012	872,587.00	665,150.00
	2011	961,858.00	654,424.00
	2010	908,618.00	650,800.00
	2009	865,291.00	563,500.00
Water-Sewer Utility Operating Fund	2013	$ 900,870.00	$ 175,547.00
	2012	639,654.00	120,497.00
	2011	508,571.00	106,162.00
	2010	357,376.00	77,570.00
	2009	258,491.00	71,452.00

EQUALIZED VALUATIONS - REAL PROPERTY

2013	$	1,034,700,395.00
2012		1,038,826,675.00
2011		1,095,328,135.00

OFFICIALS IN OFFICE AND SURETY BONDS

The following officials were in office during the period under audit:

NAME	TITLE	AMOUNT OF BOND	NAME OF SURETY
Kirk O. Larson	Mayor	*	
Michael W. Spark	Councilman	*	
Frank Mikuletzky	Councilman	*	
Dorothy Reynolds	Councilwoman	*	
Scott Sharpless	Councilman	*	
George M. Warr	Councilman	*	
Edwin R. Wellington	Councilman	*	
Gail J. Wetmore	BoroughClerk/Administrator		
	Registrar of Vital Statistics		
	Assessment Search Officer	*	
Kathleen Flanagan	Chief Financial Officer	$ 1,000,000.00	MEL/JIF
Brenda L. Kuhn	Tax Collector/Tax Search Officer		
	Water-Sewer Collector	1,000,000.00	MEL/JIF
Frank Salzer	Municipal Court Judge	1,000,000.00	MEL/JIF
Helen-Jean Robinson	Municipal Court Administrator	1,000,000.00	MEL/JIF
Carol Miller	Deputy Municipal Court Administrator	1,000,000.00	MEL/JIF

*Borough employees, other than the Chief Financial Officer, Tax/Utility Collectors, Judge and Court Administrator, were covered by a blanket bond of the Joint Insurance Fund in the amount of $1,000,000.00.